Application: Leaders In Our Neighborhood Charter School

Celia Sosa - csosa@hydebronxny.org
2023-2024 Annual Report

Summary

ID: 0000000280
Last submitted: Nov 1 2024 05:32 PM (UTC)

Entry 1 – School Information and Cover Page

Completed - Jul 31 2024

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the Annual Report Portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 – School Information and Cover Page

(New schools that were not open for instruction for the 2023-2024 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2024)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. LEGAL SCHOOL NAME (as chartered)

(Select name from the drop down menu)

LEADERS IN OUR NEIGHBORHOOD CHARTER SCHOOL 800000059325

b. Unofficial or Popular School Name

LION Charter School

c. CHARTER AUTHORIZER (As of June 30th, 2024)

Please select the correct authorizer as of June 30, 2024 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

c. School Unionized

Is your charter school unionized?

No

d. District/CSD of Location

CSD # 8 - BRONX

e. Date of Approved Initial Charter

Jan 1 2006

f. Date School First Opened for Instruction

Aug 5 2006

g. Approved School Mission and Key Design Elements

(Regents, NYCDOE and Buffalo BOE authorized schools only)

Not applicable - SUNY Authorized

h. School Website Address

lioncharterschool.org

i. Total Approved Charter Enrollment for 2023-2024 School Year

960

j. Total Enrollment on June 30, 2024 - excluding Pre-K program enrollment

967

k. Grades Served

Grades served during the 2023-2024 school year (exclude Pre-K program students):

Responses Selected:

Kindergarten
1
2
3
4
5
6
7
8
9
10
11
12

l. Charter Management Organization/Educational Management Organization

Do you have a Charter Management Organization?

No

FACILITIES INFORMATION

m. FACILITIES: Owned, rented, leased to educate students

Will the school maintain or operate multiple sites in 2024-2025?

	Yes, 2 sites

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2023-2024 School Year (K-5, 6-9, etc.)	Grades to be Served at Site for 2024-2025 school year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	730 Bryant Ave. Bronx, NY 10474	718-991-5500	NYC CSD 8	K-8	K-8	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Celia Sosa	Chief Executive Officer	718-991-5500		csosa@lionchart erschool.org
Operational Leader	Sherrie Henry	Chief Operating Officer	718-991-5500		shenry@lionhch arterschool.org
Compliance Contact	Sherrie Henry	Chief Operating Officer	718-991-5500		shenry@lionhch arterschool.org
Complaint Contact	Sherrie Henry	Chief Operating Officer	718-991-5500		shenry@lionhch arterschool.org
DASA Coordinator	Whitney Helton	Director of School Culture	718-991-5500		whelton@lioncha rterschool.org
Phone Contact for After Hours Emergencies	Celia Sosa	Chief Executive Officer	718-991-5500		csosa@lionchart erschool.org

m1b. Is site 1 in public space or in private space?

Public Space

m1c. Is site 1 in a co-located or not in a co-located facility?

Responses Selected:

Co-Located with a District School

m1d. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1	N/A	No		No		Yes

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2023-2024 School Year (K-5, 6-9, etc.)	Grades to Be Served at Site for 2024-2025 School Year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	830 Hunts Point Ave. Bronx, NY 10474	718-991-5500	NYC CSD 8	9-12	9-12	No

m2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Celia Sosa	Chief Executive Officer	718-991-5500		csosa@lionchart erschool.org
Operational Leader	Sherrie Henry	Chief Operating Officer	718-991-5500		shenry@lionchar terschool.org
Compliance Contact	Sherrie Henry	Chief Operating Officer	718-991-5500		shenry@lionchar terschool.org
Complaint Contact	Sherrie Henry	Chief Operating Officer	718-991-5500		shenry@lionchar terschool.org
DASA Coordinator	Yashika Walker	Director of School Culture	718-991-5500		ywalker@lioncha rterschool.org
Phone Contact for After Hours Emergencies	Celia Sosa	Chief Executive Officer			csosa@lionchart erschool.org

m2b. Is site 2 in public space or in private space?

Private Space

m2c. Is site 2 in a co-located or not in a co-located facility?

Responses Selected:

No Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m2e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC.

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2024.

Fire inspection certificates must be updated annually. For the upcoming school year 2024-2025, please submit a current fire inspection certificate.

If the fire inspection certificate will expire between the August 1, 2024, submission of the Annual Report and the November 1 Annual Report submission please submit the new certificate with the Annual Report entries due no later than 11:59 PM on November 1, 2024.

Site 2 Certificate of Occupancy (COO)

Certificate of Occupancy.pdf

Filename: Certificate of Occupancy.pdf **Size:** 85.4 kB

Site 2 Fire Inspection Report

This is required, marked optional for administrative purposes.

FDNY inspection.pdf

Filename: FDNY inspection.pdf **Size:** 54.1 kB

School Site 5

m5. SCHOOL SITES

Please provide information on Site 5 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2023-2024 School Year (K-5, 6-9, etc.)	Grades to be Served at Site for 2024-2025 school year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 5						

m5a. Please provide the contact information for Site 5.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader					
Operational Leader					
Compliance Contact					
Complaint Contact					
DASA Coordinator					
Phone Contact for After Hours Emergencies					

m5b. Is site 5 in public space or in private space?

(No response)

m5c. Is site 5 in a co-located or not in a co-located facility?

No Responses Selected

m5d. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 5						

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m5e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 5 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2024.

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Site 5 Certificate of Occupancy (COO)

Site 5 Fire Inspection Report

This is required, marked optional for administrative purposes.

n. List of owned, rented, leased facilities not used to educate students and the purpose of each.

Separate by semi-colon (;)

1231 Lafayette Avenue Suite L-600, Bronx, NY 10474

o1. Total Number of School Calendar Days

180

o2. Total Number of Instructional Hours by Month (Entries are required for all months. Enter a zero for months with no instructional hours.)

January 2024	118
February 2024	89
March 2024	110
April 2024	72
May 2024	115
June 2024	96
July 2023	0
August 2023	0
September 2023	113
October 2023	113
November 2023	95
December 2023	81

CHARTER REVISIONS DURING THE 2023-2024 SCHOOL YEAR

p. Summary of Material and Non-Material Charter Revisions approved or pending in 2023-2024, including updates to the school's board of trustees' bylaws, enrollment policy, discipline policy, or complaint policy.

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

Does the school have any material or non-material revisions approved or pending?

No

q. Name/Position of Person Completing/Submitting the 2023-2024 Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Celia L Sosa
Position	Chief Executive Officer
Phone/Extension	718-991-5500
Email	csosa@lioncharterschool.org

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

As outlined in ENTRY 7 (Employee Fingerprint Requirements Attestation):

Our E-Signatures (not digital signatures) (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 7 and found in the NYSED CSO Fingerprint Clearance Oct 2019 Memo. Click YES to agree.

Responses Selected:

Yes

Signature, Head of Charter School

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)

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Signature, President of the Board of Trustees

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)

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Date

Jul 31 2024

Thank you. 

Entry 2 – Links to Critical Documents on School Website

Completed - Jul 31 2024

Instructions

Required of ALL Charter Schools (Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and NYSED-Approved School Discipline Policy)

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items. All links must be readily found on the school's website.

1. Current Annual Report (i.e., 2023-2024 Annual Report);[1]
2. Board meeting notices, agendas and documents;
3. New York State School Report Card. This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law;[2] (Even if there is no school data yet reported, provide a direct web link to the most recent New York State School Report Card for the charter school.
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the July 2023 Emergency Response Plan Memo – Charter Schools Only);
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

[2] SRC data is included in the reporting requirements for New York charter schools in 8 NYCRR 119.3.

Entry 2 – Links to Critical Documents on School Website

School Name: Leaders In Our Neighborhood Charter School

Required of ALL Charter Schools (Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and NYSED-Approved School Discipline Policy)

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items. All links must be readily found on the school's website.

New York State Report Card

Emergency Response Plan Memo

NYSED Subject Matter List

	Link to Documents
1. Current Annual Report (i.e., 2023-2024 Annual Report)	https://www.nysed.gov/charter-schools/leaders-our-neighborhood-charter-school
2. Board meeting notices, agendas and documents	https://lioncharterschool.org/about-us/board-of-trustees/
3. New York State School Report Card. This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law; (Even if there is no school data yet reported, provide a direct web link to the most recent New York State School Report Card for the charter school.	https://data.nysed.gov/essa.php?year=2023&instid=800000059325
4a. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	
4b. Authorizer-approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://lioncharterschool.org/compliance-documents/
6. Authorizer-approved FOIL Policy	https://lioncharterschool.org/compliance-documents/
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://lioncharterschool.org/compliance-documents/

Thank you. 

Entry 3 – Board of Trustees Disclosure of Financial Interest Form

Completed - Jul 31 2024

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2023-2024 school year must complete and sign a Trustee Disclosure of Financial Interest Form due **no later than 11:59 PM on August 1, 2024**. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2023-2024 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

All Board Disclosure Forms 2024

Filename: All_Board_Disclosure_Forms_2024.pdf **Size:** 17.6 MB

Entry 4 – Board of Trustees Membership Table

Completed - Jul 31 2024

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 4 – Board of Trustees Membership Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2023-2024 Board Member Information (Enter info for each BOT member)

	Voting Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliation(s)	Voting Member Per By-Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2023-2024
1	Herbert B. Fixler	[redacted]	Treasurer	Finance, Audit, and Investment Committee, Nominating Committee, Development Committee	Yes	2	7/23/2023	7/22/2026	10
2	Ruth Jarmul		Trustee/ Member	Development Committee, Marketing, PR, and Advertising Committee, Executive Committee	Yes	3	02/01/2023	01/31/2026	9
3	Deborah Dumont		Trustee/ Member	Executive Committee,	Yes	1	11/01/2021	09/30/2024	6

		[redacted]		Human Resources Committee, Education Committee, Facilities Committee					
4	Tony Stoupas		Chair	The Chair of the Board sits on all committees	Yes	3	02/01/2023	01/31/2026	11
5	Nicholas A. Ober		Secretary	Facilities Committee, Nominating Committee, Marketing, PR, and Advertising Committee, Human Resources Committee	Yes	1	05/01/2024	04/30/2027	11
6	David Schatsky		Trustee/ Member	Executive Committee, Finance, Audit,	Yes		03/09/2022	02/28/2025	9

		[redacted]		and Investment Committee, Nominating Committee, Education Committee,					
7	Thomas K. Sturtevant		Trustee/ Member	Education Committee, Nominating Committee, Human Resources Committee	Yes	1	05/25/2024	08/22/2025	9
8	Julie Medler		Trustee/ Member	Finance, Audit, and Investment Committee, Education Committee, Development Committee	Yes		12/04/2023	12/03/2026	7
9									

1a. Are there more than 9 members of the Board of Trustees?

No

2. Number of board meetings conducted in 2023-2024

11

3. Number of board meetings scheduled for the 2024-2025 school year

11

4. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total number of Voting Members on June 30, 2024	8
b. Total number of Voting Members added during the 2023-2024 school year	2
c. Total number of Voting Members who left the board during 2023-2024 school year	4
d. Total Maximum Number of Voting Members in 2023-2024; as set by the board in bylaws, resolution, or minutes	15

Thank you.

Entry 6 – Enrollment & Retention

Completed - Jul 31 2024

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2023-2024 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWD), English Language Learner(s) (ELL), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2024-2025.

***SUNY-authorized charter schools**

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the **enrollment and retention target calculator** to find specific targets.

Entry 6 – Enrollment and Retention of Special Populations

Good Faith Efforts to Meet Recruitment Targets (Attract)

	Describe Recruitment Efforts in 2023-2024	Describe Recruitment Plans in 2024-2025
Students with Disabilities	The greatest source for recruitment of students with disabilities at the school continues to be word-of-mouth referrals among our families of students with services that already attend the school. This is evidenced in family responses collected by the Special Education Department during scheduled meetings with the families of newly enrolled students that receive Special Education services as a part of the admissions process. In the 2023-2024 school year, 24% of our student population were students with disabilities. Special education services are described on the enrollment flyers and during information session presentations. We notify the CSE of our educational programs and available seats for the coming school year. Newly enrolled families meet with the Special Education Department before the student starts attending LION to learn about the continuum services, and for the department to learn more about the student's individual needs. This helps ensure planning for aligning the student's needs with services at LION and often includes scenarios where students have been previously educated with services considered more restrictive, requiring transition for more inclusive services. For example, if a newly enrolled student	We will continue to employ strategies proven to be effective. Special education services are described on the enrollment flyers and during information session presentations. We notify the CSE of our educational programs and available seats for the coming school year. Newly enrolled families meet with the Special Education Department before the student starts attending LION to learn about the continuum services, and for the department to learn more about the student's individual needs. This helps ensure planning for aligning the student's needs with services at LION and often includes scenarios where students have been previously educated with services considered more restrictive, requiring transition for more inclusive services. For example, if a newly enrolled student has historically attended a specialized school with smaller classes, LION works with the family to determine the needed services to transition into a larger class, which may include paraprofessional support and different specially-designed instruction.

	has historically attended a specialized school with smaller classes, LION works with the family to determine the needed services to transition into a larger class, which may include paraprofessional support and different specially-designed instruction.	
English Language Learners	All recruitment materials are disseminated in multiple languages. English and Spanish are the most preferred languages. ENL services are described on enrollment flyers. English and Spanish language applications are available in the school's main office. Additionally, applicants may complete the Common Online Charter Application which is available in multiple languages. If a family needs an additional language for a paper application, we provide that as well. We communicate with our Pre-K partners to assess current families' language needs. Bilingual information sessions and open houses are offered from December through March. ENL services are described to families at the Charter School Recruitment Fair in March. During our enrollment process, each accepted student and their parent/guardian are invited and encouraged to attend a New Family-Student Orientation conducted in English and Spanish.	We will continue to employ strategies proven to be effective. All recruitment materials are disseminated in multiple languages. English and Spanish are the most preferred languages. ENL services are described on enrollment flyers. English and Spanish language applications are available in the school's main office. Additionally, applicants may complete the Common Online Charter Application which is available in multiple languages. If a family needs an additional language for a paper application, we provide that as well. We communicate with our Pre-K partners to assess current families' language needs. Bilingual information sessions and open houses are offered from December through March. ENL services are described to families at the Charter School Recruitment Fair in March. During our enrollment process, each accepted student and their parent/guardian are invited and

	During the New Family-Student Orientation, a staff member meets with each family to explain and help parent/guardians accurately complete the Home Language Survey.	encouraged to attend a New Family-Student Orientation conducted in English and Spanish. During the New Family-Student Orientation, a staff member meets with each family to explain and help parent/guardians accurately complete the Home Language Survey.
Economically Disadvantaged	Flyers (in English and Spanish) are distributed to the following Pre-K and community schools: La Peninsula Manida, La Peninsula Fulton, La Peninsula Intervale, Cardinal McClusky Head Start, Beanstalk Academy E. 150th, Beanstalk Academy Intervale, Beanstalk Academy Webster, Trabajamos University Ave. Head Start, Bronx Early Childhood, South Bronx Head Start, Tremont Crotona, Birch Family Services, Little Stars Preschool, Puerto Rican Family Institute, Eleanor's Rainbow Day Care, Ready Set Learn, Jump 2 Success, Brightside Academy, Sharon Baptist Head Start, Blondell Joyner Day Care Center, New York City Housing Authority's Soundview Day Care Center, Sound Dale Day Care Center, Paul T Matson Head Start, Ciditty Kiddie Corporation, Bronxdale Preschool, Gwendolyn Bland Preschool, LSSNY, Richard Mangum Head Start, Marshall England Head Start, Bronx River Early Daycare Center, Winifred Wheeler Head Start, Mott Haven Head Start, Children’s Pride Head Start, Doris E. Stone Head Start, Five Star Early Learning Center. Flyers are also provided to the following schools: PS 48 (CSD 8), BAMM (CSD 8), and other local schools.	We will continue to employ strategies proven to be effective. Flyers (in English and Spanish) are distributed to the following Pre-K and community schools: La Peninsula Manida, La Peninsula Fulton, La Peninsula Intervale, Cardinal McClusky Head Start, Beanstalk Academy E. 150th, Beanstalk Academy Intervale, Beanstalk Academy Webster, Trabajamos University Ave. Head Start, Bronx Early Childhood, South Bronx Head Start, Tremont Crotona, Birch Family Services, Little Stars Preschool, Puerto Rican Family Institute, Eleanor's Rainbow Day Care, Ready Set Learn, Jump 2 Success, Brightside Academy, Sharon Baptist Head Start, Blondell Joyner Day Care Center, New York City Housing Authority's Soundview Day Care Center, Sound Dale Day Care Center, Paul T Matson Head Start, Ciditty Kiddie Corporation, Bronxdale Preschool, Gwendolyn Bland Preschool, LSSNY, Richard Mangum Head Start, Marshall England Head Start, Bronx River Early Daycare Center, Winifred Wheeler Head Start, Mott Haven Head Start, Children’s Pride Head Start, Doris E. Stone Head Start, Five Star Early Learning Center. Flyers are also provided to the

Current Family Mailing: Notification is sent to current parents/guardians via email, backpack, and Class Dojo detailing the admissions process, application deadline, and date of the lottery. A copy of the application is also sent in this mailing. Based on our data, we believe that this mailing helps support “word of mouth” recruitment by our current families. Additionally, we run several “Reach and Refer” campaigns throughout the year to encourage our current families to refer new families to apply and enroll at LION.

The school works closely with several Pre-K partners, a subset of the above list of preschools and daycares, serving children ages 3-5 throughout the Bronx. The school hosts recruitment events at these partner schools and will continue to do so in the future. School representatives present an overview of the school’s program and provided time for parents/guardians to ask questions about admissions, enrollment, or student life. By cultivating close relationships with these partners, we are able to recommend these preschool programs to our families with younger children as well as recruit for our incoming Kindergarten class.

In addition to recruitment events at local daycares and preschools, we provide multiple virtual information sessions for each division (Elementary, Middle, and High School) as well as in-person Open Houses at LION.

We attend community events such

following schools: PS 48 (CSD 8), BAMM (CSD 8), and other local schools.

Current Family Mailing: Notification is sent to current parents/guardians via email, backpack, and Class Dojo detailing the admissions process, application deadline, and date of the lottery. A copy of the application is also sent in this mailing. Based on our data, we believe that this mailing helps support “word of mouth” recruitment by our current families. Additionally, we run several “Reach and Refer” campaigns throughout the year to encourage our current families to refer new families to apply and enroll at LION.

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In addition to recruitment events at local daycares and preschools, we provide multiple virtual information sessions for each division (Elementary, Middle, and High School) as well as in-person Open

	as the Thanksgiving Turkey Giveaway at the Banknote and the 41st Precinct Easter event to recruit families in the Hunts Point community.	Houses at LION. We attend community events such as the Thanksgiving Turkey Giveaway at the Banknote and the 41st Precinct Easter event to recruit families in the Hunts Point community.

Good Faith Efforts To Meet Retention Targets

	Describe Retention Efforts in 2023-2024	Describe Retention Plans in 2024-2025
Students with Disabilities	LION uses models of special education service delivery that are inclusive, ensuring that students with IEPs are integrated with their typically-developing peers throughout the school day. Depending on the needs of the students, students can receive a range of services from related services only, to special education teacher support services, to integrated collaborative teaching (ICT). ICT services are provided across the main subjects in each division, which includes ELA and Math in Kindergarten to 5th grade, ELA, Math, and Social Studies in 6th and 7th grade, and ELA, Math, Social Studies and Science in 8th-12th grade. Students can receive a combination of ICT in all core classes or just certain core classes (for example, a high school student may only receive ICT in English classes). LION employs School Counselors at each division level, who provide both at-risk and IEP-mandated Counseling services. Speech and Language Therapy, Occupational Therapy, Physical Therapy, and paraprofessional services are provided by agency-employed providers identified via the CSE's agency cascade process. LION ensures frequent communication with families around	The school will continue to retain high percentages of students with disabilities by ensuring we offer exceptional programs that are responsive to the needs of all of our students and their families. Strategies proven effective include: LION uses models of special education service delivery that are inclusive, ensuring that students with IEPs are integrated with their typically-developing peers throughout the school day. Depending on the needs of the students, students can receive a range of services from related services only, to special education teacher support services, to integrated collaborative teaching (ICT). ICT services are provided across the main subjects in each division, which includes ELA and Math in Kindergarten to 5th grade, ELA, Math, and Social Studies in 6th and 7th grade, and ELA, Math, Social Studies and Science in 8th-12th grade. Students can receive a combination of ICT in all core classes or just certain core classes (for example, a high school student may only receive ICT in English classes). LION employs School Counselors at each division level, who provide both at-risk and IEP-mandated Counseling services. Speech and Language Therapy,

	reviews, and the Special Education Administrative Assistant (who is bilingual in Spanish and English) oversees and ensures this communication. LION does not solely rely on the CSE for communication with families around evaluation and IEP meetings; we bolster the communication through multiple avenues. Newly enrolled families meet with the Special Education Department before the student starts attending LION to learn about the continuum services, and for the department to learn more about the student's individual needs. This helps ensure planning for aligning the student's needs with services at LION and often includes scenarios where students have been previously educated with services considered more restrictive, requiring transition for more inclusive services. For example, if a newly enrolled student has historically attended a specialized school with smaller classes, LION works with the family to determine the needed services to transition into a larger class, which may include paraprofessional support and different specially-designed instruction.	Occupational Therapy, Physical Therapy, and paraprofessional services are provided by agency-employed providers identified via the CSE's agency cascade process. LION ensures frequent communication with families around reviews, and the Special Education Administrative Assistant (who is bilingual in Spanish and English) oversees and ensures this communication. LION does not solely rely on the CSE for communication with families around evaluation and IEP meetings; we bolster the communication through multiple avenues. Newly enrolled families meet with the Special Education Department before the student starts attending LION to learn about the continuum services, and for the department to learn more about the student's individual needs. This helps ensure planning for aligning the student's needs with services at LION and often includes scenarios where students have been previously educated with services considered more restrictive, requiring transition for more inclusive services. For example, if a newly enrolled student has historically attended a specialized school with smaller classes, LION works with the family to determine the needed services to transition into a larger class, which may include paraprofessional support and different specially-designed instruction.
English Language Learners	Communications sent from the school to parents/guardians are	The school will continue to retain high percentages of English

	provided in Spanish and English, which represents approximately 99% of our student population's home language preference. For approximately 10 families whose home language preference is other than Spanish or English, they have communicated being comfortable receiving communications in English. Where needed, LION also uses the New York City Department of Education’s translation hotline for low-incidence languages (i.e. Fulani & Twi). In Elementary School, all students, including ELLs, receive 500 minutes of core ELA instruction weekly. This includes a combination of the whole class, small group, and independent instruction. ENL teachers push into core ELA instruction and provide small-group instruction during intervention blocks. In Middle School, all of our ELLs receive the required minutes of ESL instruction via push-in services by an ENL teacher (360 minutes weekly for Entering/Emerging, and 180 minutes weekly for Transitioning and Expanding). The ENL teacher targets students in intervention classes reviewing data, providing small group instruction, and scaffolds when working in larger groups. In High School, integrated services are offered in English courses and we offer stand-alone services for students who are entering or emerging language learners. K-12 ENL support staff offer a range of services from personalized	language learners by ensuring we offer exceptional programs that are responsive to the needs of all of our students and their families. We will continue to employ the following strategies: Communications sent from the school to parents/guardians are provided in Spanish and English, which represents approximately 99% of our student population's home language preference. For approximately 10 families whose home language preference is other than Spanish or English, they have communicated being comfortable receiving communications in English. Where needed, LION also uses the New York City Department of Education’s translation hotline for low-incidence languages (i.e. Fulani & Twi). In Elementary School, all students, including ELLs, receive 500 minutes of core ELA instruction weekly. This includes a combination of the whole class, small group, and independent instruction. ENL teachers push into core ELA instruction and provide small-group instruction during intervention blocks. In Middle School, all of our ELLs receive the required minutes of ESL instruction via push-in services by an ENL teacher (360 minutes weekly for Entering/Emerging, and 180 minutes weekly for Transitioning and Expanding). The ENL teacher targets students in intervention classes reviewing data, providing small group instruction, and scaffolds when working in larger

	instruction, pushing into classrooms, collaborative planning, and working with other teachers to meet students' English language goals during core content instruction.	groups. In High School, integrated services are offered in English courses and we offer stand-alone services for students who are entering or emerging language learners. K-12 ENL support staff offer a range of services from personalized instruction, pushing into classrooms, collaborative planning, and working with other teachers to meet students' English language goals during core content instruction.
Economically Disadvantaged	The school disseminated surveys that gauged needs and offered additional services and support for emergency family needs. This includes maintaining partnerships with organizations like Urban Health, which offers medical care at no cost if families are uninsured, as well as NYJTL, which offers after free school programming for our students in grades K-5.	The school will continue to high percentages of FRLP-eligible students by ensuring we offer exceptional programs that are responsive to the needs of all of our students and their families. This includes offering additional services and support for emergency family needs, employing a Director of Family Engagement and Director of Student Support Services in each division. We will continue to disseminate surveys that gauge needs and offer additional services and support for emergency family needs. This includes maintaining partnerships with organizations like Urban Health, which offers medical care at no cost if families are uninsured, as well as NYJTL, which offers after free school programming for our students in grades K-5.

Entry 7 – Employee Fingerprint Requirements Attestation

Completed - Jul 31 2024

Entry 7 – Employee Fingerprint Requirements Attestation

A. TEACH System – Employee Clearance

Required of ALL Charter Schools

Charter schools must ensure that all prospective employees[1] receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers**. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers**. See NYSED memorandum dated October 1, 2019 at NYSED CSO Employee Clearance and Fingerprint Memo or visit the NYSED website at Who Must Be Fingerprinted Charts for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 9 – School Calendar

Completed - Jul 31 2024

Instructions for submitting School Calendar

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit it **no later than 11:59 PM on August 1, 2024**. Charter schools must upload a final school calendar into the portal and may do so at any time but **no later than 11:59 PM on September 16, 2024.**

School calendars must meet the minimum instructional requirements as required of other public schools "… *unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year **AND** the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements), See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

Sample Calendar:

24-25 Family Calendar_072324

Filename: 24-25_Family_Calendar_072324.pdf **Size:** 242.8 kB

Entry 11 – Progress Toward Goals

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at Accountability Plan Progress Report. After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, and into the SUNY Epicenter document management system **no later than 11:59 PM on September 16, 2024**.

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters **no later than 11:59 PM on November 1, 2024.**

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 11 – Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2024.

---

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2024.**

2023-2024 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1				
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add?

(No response)

2023-2024 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Meet	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				
Academic Goal 31				
Academic Goal 32				
Academic Goal 33				
Academic Goal 34				
Academic Goal 35				
Academic Goal 36				
Academic Goal 37				
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Academic Goal 39				
Academic Goal 40				
Academic Goal 41				

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Academic Goal 60				
Academic Goal 61				
Academic Goal 62				
Academic Goal 63				
Academic Goal 64				
Academic Goal 65				
Academic Goal 66				
Academic Goal 67				
Academic Goal 59				

Academic Goal 60				
Academic Goal 61				
Academic Goal 62				

4. ORGANIZATION GOALS

For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2022-2023 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

(No response)

6. FINANCIAL GOALS

2022-2023 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

(No response)

2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 6				
Financial Goal 7				
Financial Goal 8				
Financial Goal 9				
Financial Goal 10				

Thank you.

Entry 11 – Progress Toward Goals (SUNY-Authorized Charter Schools Only)

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at Accountability Plan Progress Report. After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, **and** into the SUNY Epicenter document management system by September 15, 2024.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 12 – Audited Financial Statements

Completed - Nov 1 2024

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the Annual Report Portal and into the SUNY Epicenter document management system **no later than11:59 PM on November 1, 2024. SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the Annual Report Portal **no later than 11:59 PM on November 1, 2024**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2024 but will be identified as a required task thereafter and due on November 1, 2024. This is a required task, and it is marked optional for administrative purposes only.

Leaders In Our Neighborhood Charter School FST with Mgmt Ltr

Filename: Leaders_In_Our_Neighborhood_Charte_GtFJMFh.pdf **Size:** 672.9 kB

Entry 12a – Audited Financial Report Template (SUNY)

Incomplete

Instructions - SUNY-Authorized Charter Schools ONLY

The Audited Financial Statement Template is no longer required by the SUNY Charter Schools Institute for school year 2023-24 annual reporting. This section is marked optional and no response is required for this section.

Entry 13 – Fiscal Year 2024-2025 Budget

Completed - Jul 31 2024

SUNY-authorized charter schools should download the 2024-2025 Budget and Quarterly Report Template and the 2024-2025 Budget Narrative Questionnaire from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due no later than 11:59 PM on November 1, 2024**.

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY25 Budget using the 2024-2025 Budget Template into the Annual Report Portal or from the Annual Report website. **Due no later than 11:59 PM on November 1, 2024**.

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption

being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

2024-2025-annual-report-budget-template

Filename: 2024-2025-annual-report-budget-te_oqvcnah.xlsx **Size:** 44.5 kB

Optional Additional Documents to Upload (BOR)

Incomplete

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Herbert . Fixler

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Treasurer

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name: TONY STOUPAS

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   CHAIR

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☒ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☒ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☒ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☒ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

[redacted]

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

David Schatsky

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   board, finance committe, education committee, executive committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☒ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☒ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☒ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☒ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

David Schatsky

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   board, finance committe, education committee, executive committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

David Schatsky

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   board, finance committe, education committee, executive committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Tom Sturtevant

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   board, finance committe, education committee, executive committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

   No

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

   No

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

No

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

Yes. I was formerly employed by the school as Executive Director. I left that position in June of 2021. I started that position in March of 2014.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None				

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last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

David Schatsky

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   board, finance committe, education committee, executive committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Ruth Jarmul

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Board-Chair of Development Committee, member of Executive Committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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[redacted]

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Disclosure of Financial Interest by a Current

or Former Trustee

Trustee Name:

_____Deborah Dumont_____

Name of Charter School Education Corporation:

Leaders In Our Neighborhood Charter School

1. List all positions held on the education corporation Board of Trustees ("Board")

(e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

-

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real

or personal property to the said entities?

No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

-

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	**Nature of financial interest / transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to you**

-

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or

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None

Organization conducting business with the school(s)	**Nature of business conducted**	**Approximate value of the business conducted**	**Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest**	**Steps taken to avoid conflict of interest**

-

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Signature **Date** **07/30/24**

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Leaders In Our Neighborhood Charter School | 2024-2025

SEPTEMBER 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

9/2: No School Labor Day
9/3: First Day of School, Half Day for Students, Family Meet & Greet
9/11: Half Day for Students, K-12 PD
9/14: K-12 Family Day
9/18: Half Day for Students
9/23: CEO Family Forum
9/25: Half Day for Students

OCTOBER 2024						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

10/2: Half Day for Students
10/3-4: No School Rosh Hashanah
10/09: Half Day for Students, K-12 PD
10/14: No School Italian Heritage/Indigenous Peoples Day
10/16: No School for Students, K-12 Q1 Family Teacher Conferences
10/31: Half Day for all, Halloween

NOVEMBER 2024						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

11/1: No School Diwali
11/5: Election Day, Remote Day for Students
11/11: No School Veterans Day
11/13: Half Day for Students
11/20: Half Day for Students, K-12 PD, K-12 Family Night
11/27-29: No School Thanksgiving Recess

DECEMBER 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

12/4: Half Day for Students
12/11: Half Day for Students, K-12 PD
12/16: CEO Family Forum
12/18: No School for Students, Family Teacher Conferences, NWEA Data Day
12/23-12/31: No School Winter Recess

JANUARY 2025						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1/1: No School Winter Recess
1/8: Half Day for Students
1/15: Half Day for Students, K-12 PD
1/20: No School MLK Day
1/22: Half Day for K-8 Students, Family Night
1/29: No School Lunar New Year

LEGEND

HALF DAY

FAMILY EVENT

NO SCHOOL

REMOTE DAY

FEBRUARY 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

2/5: Half Day for Students
2/12: Half Day for Students, Family Night
2/17-2/21: No School Presidents' Day/Mid-Winter Recess
2/24: CEO Family Forum
2/26: Half Day for Students, K-12 PD

MARCH 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

3/5: Half Day for Students, SAT School Day
3/12: Half Day for Students, K-12 Q3 Family Teacher Conferences
3/19: Half Day for Students
3/26: Half Day for Students, K-12 PD
3/31: No School Eid al-Fitr

APRIL 2025						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

4/2: Half Day for Students
4/14-21: No School Spring Recess
4/23: Half Day for Students
4/26: K-12 Family Day

MAY 2025						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

5/5-5/9: Teacher Appreciation Week
5/7: Half Day for Students
5/14: Half Day for Students
5/21: No School for Students, K-12 Q4 Family Teacher Conferences
5/26: No School Memorial Day
5/28: Half Day for Students, K-12 PD
5/30 Last Day of Senior Classes

June 2025						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

6/4: Half Day for K-8 Students
6/6: No School Eid-al-Adha Celebrated
6/11: Half Day for Students
6/16: CEO Family Forum
6/18: Half Day for K-8 Students
6/19: No School Juneteenth
6/24: K & 3rd Grade Stepping Up Ceremonies
6/25: 8th Grade Stepping Up Ceremony
6/27: Baccalaureate, Last Day of School, Half Day for Students
6/28: High School Commencement Ceremony

Leaders In Our Neighborhood Charter School | 2024-2025

SEPTEMBER 2024

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

9/2: Día Laboral
9/3: Primer día de clases, medio día para estudiantes, encuentro familiar y saludo
9/11: Medio día para estudiantes, K-12 PD
9/14: Día familiar K-12
9/18: Medio día para estudiantes
9/23: Foro de la familia CEO
9/25: Medio día para estudiantes

OCTOBER 2024

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

10/2: Medio día para estudiantes
10/3-4: No hay clases, Rosh Hashaná
10/09: Medio día para estudiantes, K-12 PD
10/14: No hay clases, Día de los Pueblos Indígenas
10/16: K-12 Trimestre 1 Conferencias de Maestros y Familias, 1/2 día
10/31: 1/2 día, Halloween

NOVEMBER 2024

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

11/1: No hay clases Diwali
11/5: Día de elección, Día remoto para estudiantes
11/11: No hay clases, Día de los veteranos
11/13: Medio día para estudiantes
11/20: Medio día para estudiantes K-12 PD, Día familiar K-12
11/27-29: No hay clases, Receso de Acción de Gracia

DECEMBER 2024

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

12/4: Medio día para estudiantes
12/11: Medio día para estudiantes, K-12 PD
12/16: Foro de la familia CEO
12/18: No hay clases para estudiantes, conferencias de maestros familiares, día de datos de NWEA
12/23-12/31: Receso de invierno sin clases

JANUARY 2025

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1/1: Receso de invierno sin clases
1/8: Medio día para estudiantes
1/15: Medio día para estudiantes, K-12 PD
1/20: Día sin clases de MLK
1/22: Medio día para estudiantes de K-8, noche familiar
1/29: No hay escuela Año Nuevo Lunar

LEGEND

HALF DAY

FAMILY EVENT

NO SCHOOL

REMOTE DAY

FEBRUARY 2025

S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

2/5: Medio día para estudiantes
2/12: Medio día para estudiantes, noche familiar
2/17-2/21: Día de los Presidentes sin Escuela/Receso de mitad de invierno
2/24: Foro de la familia CEO
2/26: Medio día para estudiantes, K-12 PD

MARCH 2025

S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

3/5: Medio día para estudiantes, día escolar SAT
3/12: Medio día para estudiantes, conferencias de maestros familiares K-12 Q3
3/19: Medio día para estudiantes
3/26: Medio día para estudiantes, K-12 PD
3/31: No hay clases para Eid al-Fitr

APRIL 2025

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

4/2: Medio día para estudiantes
4/14-21: No hay clases, Receso de primavera
4/23: Medio día para estudiantes
4/26: Día familiar K-12

MAY 2025

S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

5/5-5/9: Semana de agradecimiento al maestro
5/7: Medio día para estudiantes
5/14: Medio día para estudiantes
5/21: No hay clases para estudiantes, K-12 Q4 Conferencias de maestros familiares
5/26: No hay clases, Día Conmemorativo
5/28: Medio día para estudiantes, K-12 PD
5/30: Último día de clases para personas mayores

June 2025

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

6/4: Medio día para estudiantes K-8
6/6: No hay clases para Eid-al-Adha
6/11: Medio día para estudiantes
6/16: Foro de la familia CEO
6/18: Medio día para estudiantes de K-8
6/19: No hay clases para Juneteenth
6/24: Ceremonia de Kindergarten y de 3er grado
6/25: Ceremonia de 8vo grado
6/27: Bachillerato de HS, Ultimo dia de clases, Medio día para estudiantes
6/28: Graduación de HS

Leaders In Our Neighborhood Charter School

Financial Statements and
Uniform Guidance Schedules
Together With Independent Auditors' Reports

June 30, 2024 and 2023

Leaders In Our Neighborhood Charter School

Financial Statements and
Uniform Guidance Schedules
Together With Independent Auditors' Reports

June 30, 2024 and 2023

TABLE OF CONTENTS **Page**

Independent Auditors' Report

FINANCIAL STATEMENTS

Statements of Financial Position 4
Statements of Activities 5
Statements of Functional Expenses 7
Statements of Cash Flows 9
Notes to Financial Statements 10

UNIFORM GUIDANCE SCHEDULES AND REPORTS

Schedule of Expenditures of Federal Awards 18

Notes to Schedule of Expenditures of Federal Awards 19

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Schedule of Findings and Questioned Costs 25

Appendix A
Management's Response to Finding

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Trustees
Leaders In Our Neighborhood Charter School

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Leaders In Our Neighborhood Charter School (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Leaders In Our Neighborhood Charter School as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Leaders In Our Neighborhood Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Financial Statements

The financial statements of Leaders in Our Neighborhood Charter School as of June 30, 2023 were audited by other auditors whose report dated October 27, 2023 expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Responsibilities of Management for the Financial Statements (continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Leaders In Our Neighborhood Charter School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Leaders In Our Neighborhood Charter School's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Leaders In Our Neighborhood Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2024, on our consideration of Leaders In Our Neighborhood Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Leaders In Our Neighborhood Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Leaders In Our Neighborhood Charter School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
October 31, 2024

Leaders In Our Neighborhood Charter School

Statements of Financial Position

	June 30, 2024	June 30, 2023
ASSETS		
Current Assets		
Cash	$ 1,217,416	$ 1,260,399
Investments	5,755,541	4,775,659
Grants and contracts receivable	3,472,974	2,765,656
Prepaid expenses and other current assets	78,998	614,679
Total Current Assets	10,524,929	9,416,393
Property and equipment, net	9,924,663	10,298,412
Restricted cash	76,913	76,288
Interest rate swap asset	436,604	483,862
	$ 20,963,109	$ 20,274,955
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 1,842,499	$ 1,502,673
Refundable advances	-	5,096
Bonds payable, current portion	507,000	492,000
Total Current Liabilities	2,349,499	1,999,769
Bonds payable, net	11,284,518	11,764,704
Total Liabilities	13,634,017	13,764,473
Net Assets		
Without Donor Restrictions		
Undesignated	6,535,592	5,281,382
Board-designated	787,500	1,012,500
	7,323,092	6,293,882
With Donor Restrictions	6,000	216,600
Total Net Assets	7,329,092	6,510,482
	$ 20,963,109	$ 20,274,955

See notes to financial statements

Leaders In Our Neighborhood Charter School

Statement of Activities
Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING REVENUE			
State and local per pupil operating revenue	$ 20,808,301	$ -	$ 20,808,301
Federal grants	2,313,649	-	2,313,649
Federal E-Rate and IDEA	416,022	-	416,022
State and city grants	61,735	-	61,735
Contributions and grants	604,257	6,000	610,257
Net assets released from restrictions	216,600	(216,600)	-
Total Operating Revenue	24,420,564	(210,600)	24,209,964
OPERATING EXPENSES			
Program Services			
General education	17,510,733	-	17,510,733
Special education	1,766,215	-	1,766,215
Total Program Services	19,276,948	-	19,276,948
Supporting Services			
Management and general	3,884,198	-	3,884,198
Fundraising	402,297	-	402,297
Total Operating Expenses	23,563,443	-	23,563,443
Change in Net Assets Before Non-Operating Activities	857,121	(210,600)	646,521
NON-OPERATING ACTVITIES			
Investment and interest income	504,438	-	504,438
Bad debt expense	(323,010)	-	(323,010)
Other income	37,919	-	37,919
Total Non-Operating Activities	219,347	-	219,347
Change in Net Assets Before Swap Agreement	1,076,468	(210,600)	865,868
Loss on swap agreement	(47,258)	-	(47,258)
Change in Net Assets	1,029,210	(210,600)	818,610
NET ASSETS			
Beginning of year	6,293,882	216,600	6,510,482
End of year	$ 7,323,092	$ 6,000	$ 7,329,092

See notes to financial statements

Leaders In Our Neighborhood Charter School

Statement of Activities
Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING REVENUE			
State and local per pupil operating revenue	$ 19,862,420	$ -	$ 19,862,420
Federal grants	5,119,225	-	5,119,225
Federal E-Rate and IDEA	354,459	-	354,459
Contributions and grants	243,502	635,425	878,927
Net assets released from restrictions	418,825	(418,825)	-
Total Operating Revenue	25,998,431	216,600	26,215,031
OPERATING EXPENSES			
Program Services			
General education	19,441,794	-	19,441,794
Special education	2,447,172	-	2,447,172
Total Program Services	21,888,966	-	21,888,966
Supporting Services			
Management and general	3,835,276	-	3,835,276
Fundraising	455,630	-	455,630
Total Operating Expenses	26,179,872	-	26,179,872
Change in Net Assets Before Non-Operating Activities	(181,441)	216,600	35,159
NON-OPERATING ACTVITIES			
Investment and interest income	252,054	-	252,054
Bad debt expense	(43,757)	-	(43,757)
Other income	30,128	-	30,128
Total Non-Operating Activities	238,425	-	238,425
Change in Net Assets Before Swap Agreement	56,984	216,600	273,584
Gain on swap agreement	343,533	-	343,533
Change in Net Assets	400,517	216,600	617,117
NET ASSETS			
Beginning of year	5,893,365	-	5,893,365
End of year	$ 6,293,882	$ 216,600	$ 6,510,482

See notes to financial statements

Leaders In Our Neighborhood Charter School

Statement of Functional Expenses
Year Ended June 30, 2024

	Program Services			Management and General	Fundraising	Total
	Regular Education	Special Education	Total			
Personnel Services Costs						
Administrative staff personnel	$ -	$ -	$ -	$ 1,790,683	$ 264,096	$ 2,054,779
Instructional personnel	11,948,327	1,305,380	13,253,707	-	-	13,253,707
Total Personnel Services Costs	11,948,327	1,305,380	13,253,707	1,790,683	264,096	15,308,486
Fringe benefits and payroll taxes	2,851,223	317,507	3,168,730	522,299	101,711	3,792,740
Instructional supplies and equipment	442,643	55	442,698	-	-	442,698
Professional fees and dues	15,160	2,430	17,590	454,249	9,200	481,039
Instructional support	224,594	-	224,594	53,557	-	278,151
Professional development	124,118	-	124,118	68,635	-	192,753
Business insurance	77,020	32,794	109,814	95,145	1,533	206,492
Telephone	26,989	994	27,983	24,696	406	53,085
Repairs and maintenance	63,673	11,236	74,909	110,226	-	185,135
Printing and postage	17,510	903	18,413	42,099	214	60,726
Bank and payroll charges	168,827	18,169	186,996	94,989	3,365	285,350
Retreats, conferences and transportation	285,939	50,460	336,399	80,874	3,251	420,524
Marketing and recruitment	97,081	210	97,291	111,775	8,474	217,540
Technology supplies and services - non-classroom	48,109	5,684	53,793	254,103	230	308,126
Other administrative support	66,864	11,800	78,664	39,003	6,371	124,038
Office supplies	37,716	-	37,716	25,193	3,182	66,091
Rent	2,112	-	2,112	25,662	-	27,774
Other occupancy costs	173,172	-	173,172	50,342	-	223,514
Depreciation and amortization	437,661	8,593	446,254	34,425	264	480,943
Miscellaneous expenses	3,726	-	3,726	6,243	-	9,969
Interest expense	398,269	-	398,269	-	-	398,269
Total Expenses	$ 17,510,733	$ 1,766,215	$ 19,276,948	$ 3,884,198	$ 402,297	$ 23,563,443

See notes to the financial statements

Leaders In Our Neighborhood Charter School

Statement of Functional Expenses
Year Ended June 30, 2023

	Program Services			Management and		
	General Education	Special Education	Total	General	Fundraising	Total
Personnel Services Costs						
Administrative staff personnel	$ -	$ -	$ -	$ 2,309,148	$ 283,907	$ 2,593,055
Instructional personnel	12,903,704	1,866,161	14,769,865	-	-	14,769,865
Total Personnel Services Costs	12,903,704	1,866,161	14,769,865	2,309,148	283,907	17,362,920
Fringe benefits and payroll taxes	2,949,712	436,619	3,386,331	636,797	89,841	4,112,969
Instructional supplies and equipment	555,462	11,840	567,302	-	-	567,302
Professional fees and dues	37,786	4,319	42,105	189,941	9,057	241,103
Instructional support	221,984	-	221,984	-	-	221,984
Professional development	360,374	-	360,374	19,256	-	379,630
Business insurance	71,485	30,437	101,922	88,307	1,423	191,652
Telephone	22,046	4,534	26,580	4,012	23	30,615
Repairs and maintenance	152,407	-	152,407	16,659	-	169,066
Food services	35,455	-	35,455	-	-	35,455
Printing and postage	38,032	12,760	50,792	6,646	1,127	58,565
Bank and payroll charges	197,877	27,756	225,633	58,725	3,827	288,185
Retreats, conferences and transportation	478,187	1,829	480,016	45,454	33,026	558,496
Marketing and recruitment	63,266	200	63,466	83,533	13,194	160,193
Technology supplies and services - non-classroom	60,110	19,736	79,846	183,201	1,560	264,607
Non-capitalized office furniture	269	-	269	558	-	827
Other administrative support	136,538	796	137,334	21,211	16,256	174,801
Office supplies	37,277	2,288	39,565	16,309	1,073	56,947
Rent	6,000	-	6,000	21,684	-	27,684
Other occupancy costs	209,085	-	209,085	-	897	209,982
Depreciation and amortization	423,006	13,037	436,043	129,198	263	565,504
Miscellaneous expenses	27,785	14,860	42,645	4,637	156	47,438
Interest expense	453,947	-	453,947	-	-	453,947
Total Expenses	$ 19,441,794	$ 2,447,172	$ 21,888,966	$ 3,835,276	$ 455,630	$ 26,179,872

See notes to the financial statements

Leaders In Our Neighborhood Charter School

Statements of Cash Flows

	Year Ended June 30, 2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 818,610	$ 617,117
Adjustments to reconcile change in net assets (deficit) to net cash from operating activities		
Depreciation and amortization	480,943	565,504
Amortization of debt issuance cost	26,814	24,078
Bad debt expense	323,010	43,757
Net unrealized and realized gain on investments	(321,106)	(71,779)
Loss/(gain) on swap agreement	47,258	(343,533)
Changes in operating assets and liabilities		
Grants and contracts receivable	(1,030,328)	(1,675,327)
Prepaid expenses and other current assets	535,681	(433,567)
Accounts payable and accrued expenses	339,826	(113,177)
Refundable advances	(5,096)	(818,726)
Net Cash from Operating Activities	1,215,612	(2,205,653)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(2,048,856)	(9,187,675)
Proceeds from sales of investments	1,390,080	4,483,795
Purchases of property and equipment	(107,194)	(249,366)
Net Cash from Investing Activities	(765,970)	(4,953,246)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments of bond payable	(492,000)	(479,000)
Payments of debt issuance costs	-	(114,613)
Net Cash from Financing Activities	(492,000)	(593,613)
Net Change in Cash and Restricted Cash	(42,358)	(7,752,512)
CASH AND RESTRICTED CASH		
Beginning of year	1,336,687	9,089,199
End of year	$ 1,294,329	$ 1,336,687
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for interest	$ 398,269	$ 351,390

See notes to financial statements

1. Organization and Tax Status

Leaders In Our Neighborhood Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated in July 2006 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on January 10, 2006 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York (the "Board of Regents"). During 2022, the Board of Regents extended the School's charter through June 30, 2028. The most recent charter renewal allows the School to serve grades K through 12. The School's mission is to develop the deeper character and unique potential of each student. The School unites parents, teachers and students in helping each student achieve their best academically as well as in sports, the arts and the community. The School provided education to approximately 969 students in kindergarten through twelfth grade during the 2023-2024 academic year.

The New York City Department of Education provides free lunches and transportation directly to some of the School's students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees. Board designated net assets were established by the Board of Trustees to provide cash reserve for unseen operating expenses.

2. Summary of Significant Accounting Policies *(continued)*

Net Asset Presentation (continued)

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

The following table provides a reconciliation of cash and restricted cash reported within the statements of financial position to the amounts presented in the statements of cash flows at June 30:

	2024	2023
Cash	$ 1,217,416	$ 1,260,399
Restricted Cash	76,913	76,288
	$ 1,294,329	$ 1,336,687

Fair Value Measurements

The School follows U.S. GAAP guidance on fair value measurements which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Investment Valuation

Investments are stated at fair value.

Investment Income Recognition

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses are included in the determination of change in net assets.

2. Summary of Significant Accounting Policies *(continued)*

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of $5,000 and a useful life in excess of one year. Purchased property and equipment are recorded at cost at the date of acquisition. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Building	45 years
Building improvements	10 years
Furniture and equipment	5 years
Computers and software	3 years
Office equipment	5 years
Instructional assets	3 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2024 and 2023.

Refundable Advances

The School records certain government operating revenue and private grants related to a specific program as refundable advances until related services are performed, at which time they are recognized as revenue.

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

2. Summary of Significant Accounting Policies *(continued)*

Marketing and Recruitment

Marketing and recruitment costs are expensed as incurred. Marketing and recruitment costs for the years ended June 30, 2024 and 2023 amounted to $217,540 and $160,193.

Debt Issuance Costs

Debt issuance costs are reported on the statements of financial position as a direct deduction from the face amount of the debt. The debt issuance costs are being amortized over the term of the debt on a method that approximates the effective interest method. The School reflects amortization of debt issuance costs within interest expense. Unamortized debt issuance costs at June 30, 2024 and 2023 was $518,482 and $545,296.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses such as personnel services costs and fringe benefits and payroll taxes have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other bases as determined by management of the School to be appropriate.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2021.

Reclassification

Certain 2023 accounts have been reclassified to conform to the 2024 financial statement presentation.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 31, 2024.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, city entitlements and grants. The School expects to collect these receivables within one year. Management has assessed the need for an allowance and has determined that such allowance is not necessary.

4. Investments

Major categories of investments categorized by the fair value hierarchy are as follows at June 30:

	2024		
	Level I	Level II	Total
Money market funds	$ 3,099,990	$ -	$ 3,099,990
Corporate bonds	-	2,276,311	2,276,311
Equity	379,240	-	379,240
Interest rate swap agreement	-	436,604	436,604
	$ 3,479,230	$ 2,712,915	$ 6,192,145

	2023		
	Level I	Level II	Total
Mutual funds	$ 2,980,739	$ -	$ 2,980,739
Money market funds	784,607	-	784,607
Corporate bonds	-	612,205	612,205
Equity	398,108	-	398,108
Interest rate swap agreement	-	483,862	483,862
	$ 4,163,454	$ 1,096,067	$ 5,259,521

5. Property and Equipment

Property and equipment consisted of the following at June 30:

	2024	2023
Land	$ 1,750,000	$ 1,750,000
Building	9,110,280	9,110,280
Building improvements	513,779	473,809
Furniture and equipment	601,007	546,286
Computers and software	2,427,508	2,415,445
Office equipment	416,805	416,365
Instructional assets	635,194	635,194
	15,454,573	15,347,379
Accumulated depreciation and amortization	(5,529,910)	(5,048,967)
	$ 9,924,663	$ 10,298,412

6. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30:

	2024	2023
Cash	$ 1,217,416	$ 1,260,399
Investments	5,755,541	4,775,659
Grants and contracts receivable	3,472,974	2,765,656
	10,445,931	8,801,714
Less Board designated net assets	(787,500)	(1,012,500)
Less Donor restricted net assets	(6,000)	(216,600)
	$ 9,652,431	$ 7,572,614

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is held in liquid instruments until it is required for operational use. At June 30, 2024 and 2023, the Board of Trustees has designated $787,500 and $1,012,500 of net assets without donor restrictions that could be drawn upon through board resolution and can be made available for current operations, unbudgeted expenses and unanticipated loss in funding. In the event of unanticipated liquidity need, the School could draw down upon investments to cover any temporary shortfall in funding. The School will continue to rely on funding received from the New York City Department of Education to cover its future operating costs (see Note 9).

7. Employee Benefit Plan

The School maintains a defined pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School provided matching contributions up to 5% of annual compensation. Employer match for the years ended June 30, 2024 and 2023 amounted to $495,723 and $552,393.

8. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. Investments are maintained at a broker which insures the balance up to $500,000 with Securities Investor Protection Corporation insurance. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. At June 30, 2024 and 2023, approximately $815,000 and $689,000 of cash was maintained with an institution in excess of FDIC limits. At June 30, 2024 and 2023, approximately $5,256,000 and $4,276,000 of investments were maintained with an institution in excess of SIPC limits.

9. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2024 and 2023, the School received approximately 84% and 74% of total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

10. Bonds Payable

On December 15, 2017, the School entered into an agreement with Build NYC. Under the terms of the agreement, Build NYC has issued Series 2017 Bonds. The School received proceeds of $15,250,000, net of bond issuance costs of $555,716. The proceeds of the Bond were used to finance the acquisition by the School of its high school facility. These bonds are payable in annual installments beginning January 1, 2018 through December 1, 2042. The Series 2017 Bonds were privately placed and not part of a pubic offering and is subject to certain covenants. The Series 2017 Bonds bear a fixed interest rate of 1.639% plus a floating rate at the Secured Overnight Financing Rate ("SOFR")*0.6501%. The bonds are secured by the high school facility included in the statements of financial position under property and equipment. At June 30, 2024 and 2023, the School was in compliance with all financial covenants.

Future minimum debt service payments are as follows:

2025	$ 507,000
2026	523,000
2027	538,000
2028	553,000
2029	572,000
Thereafter	9,617,000
Total	12,310,000
Less unamortized debt issuance costs	(518,482)
	$ 11,791,518

In connection with the issuance of the Series 2017 Bonds, the School entered into an interest rate swap agreement to mitigate the risk of increases in interest rates associated with the Series 2017 Bonds. Under the terms of the agreement, the School pays a synthetic fixed rate of 2.889%, determined at inception, and received 65% times a one-month SOFR plus a credit spread of 1.25%.

11. Commitments

The School operates under a Facility Shared Use Agreement (the "Agreement") with the New York City Department of Education for dedicated and shared space at 730 Bryant Avenue, Bronx, New York. The Agreement commenced on July 1, 2006 at a cost of $1. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services. The value of space and related utilities and services cannot be established, and therefore is not recorded in the financial statements. The School is responsible for any overtime-related costs for services provided beyond the regular operating hours. Rent expenses incurred for leased space at 1231 Lafayette Ave, Bronx NY 10474 for administrative staff for the years ended June 30, 2024 and 2023 amounted to approximately $28,000 for each year.

12. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

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Leaders in Our Neighborhood Charter School

Uniform Guidance
Schedules and Reports

June 30, 2024

Leaders in Our Neighborhood Charter School

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Education				
Pass-Through New York State Education Department:				
Title I Grants to Local Educational Agencies	84.010	0021244345	$ -	$ 624,687
Supporting Effective Instruction State Grants (Formerly Improving Teacher Quality State Grants)	84.367	0147244345	-	68,355
English Language Acquisition State Grants	84.365	0293244345	-	33,633
Student Support and Academic Enrichment Program	84.424	0204234345	-	49,748
COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund II	84.425D	5891214345	-	214,173
COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP	84.425U	5880214345	-	1,323,053
Total U.S. Department of Education			-	2,313,649
Total Expenditures of Federal Awards			$ -	$ 2,313,649

See independent auditors' report and notes to schedule of expenditures of federal awards

Leaders in Our Neighborhood Charter School

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Leaders in Our Neighborhood Charter School (the "School"), under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net assets or cash flows of the School.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

The School has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Board of Trustees
Leaders in Our Neighborhood Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Leaders in Our Neighborhood Charter School (the "School") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Report on Internal Control over Financial Reporting *(continued)*

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
October 31, 2024

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditors' Report

Board of Trustees
Leaders in Our Neighborhood Charter School

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Leaders in Our Neighborhood Charter School's (the "School") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2024. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's federal programs.

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Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
October 31, 2024

Leaders in Our Neighborhood Charter School

Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

Section I - Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with U.S. GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	____ yes __X__ no
Significant deficiency(ies) identified?	__X__ yes ____ none reported
Noncompliance material to the financial statements noted?	____ yes __X__ no

Federal Awards

Internal control over major federal programs:	
Material weakness(es) identified?	____ yes __X__ no
Significant deficiency(ies) identified?	____ yes __X__ none reported
Type of auditors' report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ yes __X__ no

Identification of major federal programs:

Federal Assistance Listing Number(s)	Name of Federal Program or Cluster
84.425D	COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund II
84.425U	COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	__X__ yes ____ no

Section II – Financial Statement Findings

2024-001- General Ledger Maintenance and Account Analysis

Criteria
An effective financial closing process provides the School with accurate and timely financial statements. All significant accounts should be reconciled timely and regularly to ensure that financial records are accurate and to facilitate the preparation of financial statements at year end.

Condition
Schedules and reconciliations were not prepared and updated throughout the fiscal year. This delayed management's preparation of the year-end financial statements and the completion of the audit. We noted that improvements are needed in the financial statement closing process to address the timeliness and accuracy of the School's year-end financial reporting.

Cause
The finance department appears to be understaffed and continual training is required to enable a good understanding of effective internal controls.

Effect
The School's system of internal control is not effective for managing its resources and resulted in difficulties with meeting external deadlines for submission of the audited financial statements.

Recommendation
We recommend the School assess the adequacy of resources in the finance department in relation to its periodic reporting responsibility. The School may consider an increased level of financial analysis of significant accounts on a regular basis, as well as providing additional support to the finance department in the area of financial reporting

Views of Responsible Officials
See management corrective action plan in Appendix A.

Section III – Federal Award Findings and Questioned Costs

During our audit, we noted no material instance of noncompliance and none of the costs tested which were reported in the federal financially assisted programs are questioned or recommended to be disallowed.

LION LEADERS IN OUR NEIGHBORHOOD CHARTER SCHOOL

Oct 31, 2024

Audit finding: 2004-001 – General Ledger Maintenance and Account Analysis

Schedules and reconciliations were not prepared and updated throughout the fiscal year. This delayed management's preparation of the year-end financial statements and the completion of the audit. We noted that improvements are needed in the financial statement closing process to address the timeliness and accuracy of the School's year-end financial reporting.

Corrective action plan by LION Charter School:

In response to the identified deficiencies, we have taken significant steps to enhance our financial reporting processes.

Staffing Improvements:

We have ensured that adequate and competent staff are now in place to draft the financial statements going forward. This includes a Chief Financial Officer and Director of Finance with the necessary experience and expertise to manage the general ledger and prepare accurate and timely financial statements.

Implementation of a Monthly Checklist and Calendar:

To further improve our processes, we have implemented a monthly checklist and calendar that includes review and sign-off by management. This tool will help us ensure that all necessary schedules and reconciliations are prepared and updated consistently throughout the fiscal year. By following this structured approach, we aim to enhance the accuracy and timeliness of our financial statement preparation.

These initiatives are designed to address the audit findings effectively and to support the timely completion of year-end financial statements and audits in the future. We are committed to continuous improvement in our financial reporting processes.

Corrective action plan as outlined above has been implemented by LION as of October 30, 2024.

[redacted]
Celia Sosa
Chief Executive Officer
Leaders In Our Neighborhood Charter School

Leaders In Our Neighborhood Charter School

Independent Auditors' Report on Communication of Internal Control Matters

June 30, 2024

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Communication on Internal Control Matters

The Board of Trustees
Leaders In Our Neighborhood Charter School

In planning and performing our audit of the financial statements of Leaders In Our Neighborhood Charter School (the "School") as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the School's internal control presented in Addendum A to be a significant deficiency.

This communication is intended solely for the information and use of management, audit committee, board of Trustees, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by School personnel during the course of our audit.

PKF O'Connor Davies, LLP

Harrison, New York
October 31, 2024

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500 Mamaroneck Avenue, Harrison, NY 10528 I Tel: 914.381.8900 I Fax: 914.381.8910 I www.pkfod.com

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Addendum A

Deficiency in Internal Control that We Consider to be Significant Deficiency

1. General Ledger Maintenance and Account Analysis

During our audit we noted schedules and reconciliations are not prepared and updated throughout the fiscal year. This delayed management's preparation of the year-end financial statements and completion of the audit. We noted that improvements are needed in the financial statement closing process to address the timeliness of the School's year-end financial reporting.

We recommend that the School assess the adequacy of resources in the finance department in relation to its periodic and year end reporting responsibilities. The School may consider an increased level of financial analysis of significant accounts on a regular basis, as well as providing additional support to the finance department in the area of financial reporting.

CITY OF NEW YORK	BATTALION	3
FIRE DEPARTMENT	DISTRICT OFFICE	42
VIOLATION ORDER:	2024-ENFORC-021067-VIOR	

NAME OF OWNER / LESSEE / OCCUPANT	Hyde Leadership Charter School // Lion Charter School		
ADDRESS	830 Hunts Point Avenue Bronx NY 10474		
ADDITIONAL INFORMATION	ROOM / FLOOR #	TYPE OF OCCUPANCY	ACCOUNT
	1-3 Floors	Educational	37207560

An Inspection of this date of the above premises indicates the existence of the following violations under the enforcement jurisdiction of this Department. You are hereby directed to correct such violations by compliance with the following order.

STANDARD ORDER FORM #	DESCRIPTION
GP-57	Failed to maintain walls of hallway corridors free of combustible artworks and/or decorations, in violation of FC805.1.

If this order is not complied Forthwith, a Summons will be served for violations of the Administrative Code of the City of New York.

Laura R. Kavanagh

By Order of the Fire Commissioner

This is to certify that I have made an inspection of said premises and have issued the above order to:

NAME OF THE PERSON WHO RECEIVED THIS ORDER:	TITLE:
Rober Caban	Building Manager
CONTACT NUMBER:	7189915500

INSPECTOR:	UNIT:
Oumar Gassama	Public Building
UNIT ADDRESS:	UNIT PHONE:
9 MetroTech Center, 3rd Floor, Brooklyn, NY 11201.	(718)-999-2411

DATE: 06/11/2024

CITY OF NEW YORK	BATTALION	3
FIRE DEPARTMENT	DISTRICT OFFICE	42
VIOLATION ORDER:	2024-ENFORC-021067-VIOR	

SUPPLEMENTAL INFORMATION

NAME OF OWNER / LESSEE / OCCUPANT	Hyde Leadership Charter School // Lion Charter School		
ADDRESS	830 Hunts Point Avenue Bronx NY 10474		
ADDITIONAL INFORMATION	ROOM / FLOOR #	TYPE OF OCCUPANCY	ACCOUNT
	1-3 Floors	Educational	37207560

An Inspection of this date of the above premises indicates the existence of the following violations under the enforcement jurisdiction of this Department. You are hereby directed to correct such violations by compliance with the following order.

STANDARD ORDER FORM NUMBER	GP-57
DETAILED DESCRIPTION	Failed to maintain walls of hallway corridors free of combustible artworks and/or decorations, in violation of FC805.1.
REMEDY	Remove all combustible artworks and/or decorations from the walls of hallway corridors or limit the same to the amount as permitted by the New York City Fire Code, in accordance with FC805.1.
COMMENTS	Remove paper materials decoration from classroom #302.

If this order is not complied Forthwith, a Summons will be served for violations of the Administrative Code of the City of New York.

NAME OF THE PERSON WHO RECEIVED THIS ORDER:	TITLE:
Rober Caban	Building Manager
CONTACT NUMBER:	7189915500

INSPECTOR:	UNIT:
Oumar Gassama	Public Building
UNIT ADDRESS:	UNIT PHONE:
9 MetroTech Center, 3rd Floor, Brooklyn, NY 11201.	(718)-999-2411

DATE: 06/11/2024

NYC Buildings

Certificate of Occupancy

CO Number: 220044422F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough:	Bronx	Block Number:	02762	Certificate Type:	Final
Address:	830 HUNTS POINT AVENUE	Lot Number(s):	7	Effective Date:	09/28/2011
Building Identification Number (BIN):	2810639	Building Type:	New		

This building is subject to this Building Code: 2008 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification:	2-B	(2008 Code)	
Building Occupancy Group classification:	E	(2008 Code)	
Multiple Dwelling Law Classification:	None		
No. of stories: 3	Height in feet: 60		No. of dwelling units: 0

C. Fire Protection Equipment:
Standpipe system, Fire alarm system, Sprinkler system

D. Type and number of open spaces:
None associated with this filing.

E. This Certificate is issued with the following legal limitations:
None

Borough Comments: None

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

NYC Buildings

Certificate of Occupancy

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Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From	To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL		8	300	E		3	BOILER ROOM, STORAGE, FIRE PUMP ROOM, MACHINE ROOM, GAS METERS
002	002	237	50	E B		3	CLASSROOMS, OFFICES, STORAGE
003	003	236	50	E B		3	CLASSROOMS, OFFICES AND STORAGE
ROF		86	50	A-3		3	PLAY AREA
ROF			50	E		3	ELEVATOR BULKHEAD, STAIR BULKHEAD
GN D		120	50	E B A-3		3	CLASSROOMS, OFFICES, LIBRARY, WEIGHT ROOM, SECURITY AND STORAGE
GN D		421	50	A-3		3	LECTURE HALL
GN D		246	50	A-3		3	CAFETERIA
GN D		246	50	A-3		3	GYMNASIUM

ZONING EXHIBITS I AND III HAVE BEEN FILED WITH THE CITY REGISTERS OFFICE UNDER #: 2010000159910

END OF SECTION

Borough Commissioner

Commissioner