Application: Leaders In Our Neighborhood Charter School

Leslie Rich - lrich@lioncharterschool.org
2022-2023 Annual Report

Summary

ID: 0000000365
Last submitted: Nov 1 2023 04:21 PM (EDT)
Labels: SUNY Trustees

Entry 1 School Info and Cover Page

Completed - Aug 1 2023

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the Annual Report Portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2022-2023 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2023)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

LEADERS IN OUR NEIGHBORHOOD CHARTER SCHOOL 800000059325

a1. Popular School Name

(No response)

b. CHARTER AUTHORIZER (As of June 30th, 2023)

Please select the correct authorizer as of June 30, 2023 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

c. School Unionized

Is your charter school unionized?

No

d. DISTRICT / CSD OF LOCATION

CSD # 8 - BRONX

e. Date of Approved Initial Charter

Jan 10 2006

f. Date School First Opened for Instruction

Aug 29 2006

g. Approved School Mission and Key Design Elements

(Regents, NYCDOE and Buffalo BOE authorized schools only)

Leaders In Our Neighborhood Charter School's mission is to develop the character of each student. We unite students, families, and staff in helping each individual achieve their best academically, and in sports, the arts, and service to the community. We believe that passion for learning, self-discovery, leadership, and social conscience are the foundation for success in college and fulfillment in life.

h. School Website Address

https://lioncharterschool.org/

i. Total Approved Charter Enrollment for 2022-2023 School Year

960

j. Total Enrollment on June 30, 2023 - excluding Pre-K program enrollment

964

k. Grades Served

Grades served during the 2022-2023 school year (exclude Pre-K program students):

Use the CTRL button to select multiple grades to accurately capture every grade level served.

Responses Selected:

k
1

2
3
4
5
6
7
8
9
10
11
12

l. Charter Management Organization

Do you have a Charter Management Organization?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2023-2024?

	Yes, 2 sites

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	730 Bryant Avenue, 4th Floor, Bronx, NY 10474	7189915500	NYC CSD 8	K-8	K-8	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Celia Sosa	Executive Director	718-991-5500		csosa@lioncharterschool.org
Operational Leader	Stephen Trowbridge	Chief Operating & Financial Officer	718-991-5500		strowbridge@lioncharterschool.org
Compliance Contact	Leslie Rich	Financial Consultant	718-991-5500		lrich@lioncharterschool.org
Complaint Contact					
DASA Coordinator					
Phone Contact for After Hours Emergencies					

m1b. Is site 1 in public (co-located) space or in private space?

Co-located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1	N/A	No		No		Yes

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.**

Site 1 Certificate of Occupancy (COO)

Site 1 Fire Inspection Report

This is required, marked optional for administrative purposes.

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	830 Hunts Point Avenue, Bronx, NY 10474	718-991-5500	NYC CSD 8	9-12	9-12	No

m2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Celia Sosa	Executive Director	718-991-5500		csosa@lioncharterschool.org
Operational Leader	Stephen Trowbridge	CFO & COO	718-991-5500		strowbridge@lioncharterschool.org
Compliance Contact	Leslie Rich	Financial Consultant	718-991-8800		lrich@lioncharterschool.org
Complaint Contact					
DASA Coordinator					
Phone Contact for After Hours Emergencies					

m2b. Is site 2 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.**

Site 1 Certificate of Occupancy (COO)

High School Certificate of Occupancy.pdf

Filename: High School Certificate of Occupancy.pdf **Size:** 83.7 kB

Site 2 Fire Inspection Report

This is required, marked optional for administrative purposes.

1300_001.pdf

Filename: 1300_001.pdf **Size:** 58.6 kB

n. List of owned, rented, leased facilities not used to educate students

Separate by semi-colon (;)

Bank Note Building - Administrative Offices

CHARTER REVISIONS DURING THE 2022-2023 SCHOOL YEAR

o. Were there any revisions to the school's charter during the 2022-2023 school year? (Please include approved or pending material and non-material charter revisions).

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

No

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Leslie Rich
Position	Financial Consultant - EdTec
Phone/Extension	718-991-5500
Email	lrich@lioncharterschool.org

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

As outlined in ENTRY 10:

Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the NYSED CSO Fingerprint Clearance Oct 2019 Memo. Click YES to agree.

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date

Aug 1 2023

Thank you. 

Entry 2 Links to Critical Documents on School Website

Completed - Aug 1 2023

Instructions

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[1]
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo;
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 2 Links to Critical Documents on School Website

School Name: Leaders In Our Neighborhood Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the **link** from the school's website for each of the items:

New York State Report Card

Emergency Response Plan Memo

NYSED Subject Matter List

	Link to Documents
1. Current Annual Report (i.e., 2022-2023 Annual Report)	https://lioncharterschool.org/about-us/board-of-trustees/annual-reports/
2. Board meeting notices, agendas and documents	https://lioncharterschool.org/about-us/board-of-trustees/board-minutes/
3. New York State School Report Card	https://data.nysed.gov/profile.php?instid=800000059325
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	https://lioncharterschool.org/wp-content/uploads/2022/07/LION-Student-Family-Handbook-071222.pdf
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://lioncharterschool.org/wp-content/uploads/2022/07/LION-Stu
6. Authorizer-approved FOIL Policy	https://lioncharterschool.org/wp-content/uploads/2022/07/LION-Stu
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://lioncharterschool.org/wp-content/uploads/2022/07/LION-Stu

Thank you. 

Entry 3 Progress Toward Goals

Incomplete - Hidden from applicant

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023.**

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2023.

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023.**

2022-2023 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1				
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add?

(No response)

2022-2023 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Meet	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				
Academic Goal 31				
Academic Goal 32				
Academic Goal 33				
Academic Goal 34				
Academic Goal 35				
Academic Goal 36				
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Academic Goal 60				
Academic Goal 61				
Academic Goal 62				
Academic Goal 63				
Academic Goal 64				
Academic Goal 65				
Academic Goal 66				
Academic Goal 67				
Academic Goal 59				

Academic Goal 60				
Academic Goal 61				
Academic Goal 62				

4. ORGANIZATION GOALS

For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2022-2023 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

(No response)

6. FINANCIAL GOALS

2022-2023 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

(No response)

2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 6				
Financial Goal 7				
Financial Goal 8				
Financial Goal 9				
Financial Goal 10				

Thank you.

Entry 3 Accountability Plan Progress Reports

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at Accountability Plan Progress Report. After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, **and** into the SUNY Epicenter document management system by September 15, 2023.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Completed - Nov 1 2023

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the Annual Report Portal and into the SUNY Epicenter document management system no later than **November 1, 2023. SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the Annual Report Portal no later than **November 1, 2023**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2023 but will be identified as a required task thereafter and due on November 1, 2023. This is a required task, and it is marked optional for administrative purposes only.

LION - Financial Statements - FY2023

Filename: LION_-_Financial_Statements_-_FY2023.pdf **Size:** 699.5 kB

Entry 4a – Audited Financial Report Template (SUNY)

Completed - Nov 1 2023

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Statement Template" at http://www.newyorkcharters.org/fiscal/. After completing, schools must upload the document into the Annual Report Portal and into the SUNY Epicenter document management system no later than **November 1, 2023.**

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

2022-23-Audited-Financial-Statement-Template (1)

Filename: 2022-23-Audited-Financial-Stateme_tR6poWc.xlsx **Size:** 174.2 kB

Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Incomplete - Hidden from applicant

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the 2022-2023 Annual Reports webpage. Upload the completed file in Excel format and submit by **November 1, 2023**.

Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4c – Additional Financial Documents

Incomplete - Hidden from applicant

Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2023**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the $750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is $100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Contact Information

Incomplete - Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2023**.

Form for "Financial Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 5 – Fiscal Year 2023-2024 Budget

Completed - Nov 1 2023

SUNY-authorized charter schools should download the 2023-2024 Budget and Quarterly Report Template and the 2023-2024 Budget Narrative Questionnaire from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due November 1, 2023**.

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the 2023-2024 Budget Template into the Annual Report Portal or from the Annual Report website. **Due November 1, 2023**.

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

LION - Budget-Narrative-Questionnaire FY24

Filename: LION_-_Budget-Narrative-Questionnaire_FY24.pdf **Size:** 35.6 kB

2023-24-Budget-and-Quarterly-Report-Template

Filename: 2023-24-Budget-and-Quarterly-Repo_ETRNcPK.xlsx **Size:** 517.0 kB

Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Aug 1 2023

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2022-2023 school year must complete and sign a Trustee Disclosure of Financial Interest Form is due on August 1, 2023. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2022-2023 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Trustee Financial Interest Disclosure FY23

Filename: Trustee_Financial_Interest_Disclosure_FY23.pdf **Size:** 1.5 MB

Entry 7 BOT Membership Table

Completed - Aug 1 2023

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2022-2023 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2022-2023
1	Herbert B. Fixler	[redacted]	Chair	Executive	Yes	6	7/1/2019	7/22/2023	12
2	Herbert M. Kaplan	[redacted]	Secretary	Development	Yes	7	12/1/2021	11/20/2024	12
3	Ruth Jarmul	[redacted]	Trustee/ Member	Education	Yes	2	2/28/2023	1/31/2025	10
4	Deborah Dumont	[redacted]	Trustee/ Member	Education	Yes	5	11/1/2019	9/30/2024	10
5	Susan Engel	[redacted]	Trustee/ Member	Human Resources	Yes	2	7/1/2021	2/28/2024	10
6	Tony Stoupas	[redacted]	Trustee/ Member	Facilities	Yes	3	2/1/2023	6/30/2023	12
7	Nicholas A. Ober	[redacted]	Trustee/ Member	Technology	Yes	1	5/3/2021	4/30/2024	10
8	Susan E. Fine	[redacted]	Trustee/ Member	Education	Yes	1	12/20/2021	12/19/2024	10
9	David Schatsky	[redacted]	Trustee/ Member	Finance	Yes	1	3/9/2022	2/28/2025	10

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Board Member Information

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2022-2023
10	Thomas K. Sturtevant	[redacted]	Trustee/ Member	Executive	Yes	1	7/1/2023	8/22/2025	10
11									
12									
13									
14									
15									

1c. Are there more than 15 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2023	10
b.Total Number of Members Added During 2022-2023	1
c. Total Number of Members who Departed during 2022-2023	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	10

3. Number of Board meetings held during 2022-2023

12

4. Number of Board meetings scheduled for 2023-2024

12

Total number of Voting Members on June 30, 2023:

10

Total number of Voting Members added during the 2022-2023 school year:

1

Total number of Voting Members who departed during the 2022-2023 school year:

0

Total Maximum Number of Voting members in 2022-2023, as set by the board in bylaws, resolution, or minutes:

10

Thank you.

Entry 8 Board Meeting Minutes

Incomplete - Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2022-June 2023), which should match the number of meetings held during the 2022-2023 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2023**.

Entry 9 Enrollment & Retention

Completed - Aug 1 2023

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2022-2023 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2023-2024.

***SUNY-authorized charter schools**

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the enrollment and retention target calculator to find specific targets.

Entry 9 Enrollment and Retention of Special Populations

Good Faith Efforts to Meet Recruitment Targets (Attract)

		Describe Recruitment Plans in 2023-2024
Economically Disadvantaged	LION ctively recruits students from districts 7, 8 & 9, all of which serve students eligible for free or reduced price lunch. Our outreach efforts also yield applicants from districts 10, 11 and 12, which serve similar populations. Hyde makes every effort to attract proportionate or higher percentages of students eligible for free or reduced lunch in comparison to the CSDs from which we recruit.	conomically Disadvantaged Flyers (in English and Spanish) are distributed to the following Pre-K and community schools: La Peninsula, Bronx Early Childhood, South Bronx Head Start, Tremont Crotona, Birch Family Services, Little Stars Preschool, Little Stars Too, Little Stars Three, Puerto Rican Family Institute, Eleanor's Rainbow Day Care, Ready Set Learn, Mickey Friends Day Care, Happy Faces Day Care, Graham Windham Beacon, Jump 2 Success, Fidelis Early Childhood Center LLC, Evelyn's Group Family Day Care, Little Steps Day Care, In God We Trust Day Care Inc, Marieclaire's Child Care, Brightside Academy, Sharon Baptist Head Start, New York City Housing Authority's Forest Day Care Center, Group Family Day Care in The Bronx, Blondell Joyner Day Care Center, New York City Housing Authority's Mckinley Day Care Center, Youth Village Family Day, Maritza's Family Day Care, Kiddieland Family Day Care, Open Arms Circle Adult Social Day Care, Flores family Day Care, Brightside Academy, The Three Little Princess Day Care, Little Munchkins Day Care, East Bronx NAACP Day Care, Little Hands Children Day Care, Marenanta Day Care, Learning Trip Day Care, Angels Of The Sun Day Care, Mama Miriam’s Family Day Care, New York City Housing Authority's Soundview Day Care Center, Yeln Group Family Day Care,

		Sound Dale Day Care Center, Lunita Play & Learn Group Day Care, Watson Avenue Early Childhood Center, Paul T Matson Head Start, The Royal Playhouse & Learning Center, Jardin Del Eden Day Care, Shiny Time Group Family Day Care, Ciditty Kiddie Corporation, Holy Cross School, and Family Day Care Center Fulton Avenue. Flyers are also provided to the following schools: PS 48 (CSD 8), MS 424 (CSD 8), and other local schools.
English Language Learners	English Language Learners In the 2022-2023 school year, we achieved our goal of enrolling a comparable percentage of ELL students, with 20% enrolling. It's important to note that our goal is to move ELL students into non-ELL status, however, we continue to enroll a high percentage of ELL students, especially in elementary school.	All recruitment materials are disseminated in English and Spanish. ENL services are described on enrollment flyers English and Spanish language applications are available in the school's main office. Additionally, applicants may complete the Common Online Charter Application which is available in multiple languages. Bilingual information sessions are offered between January-March. ENL services are described to families at the Charter School Recruitment Fair in March. During our enrollment process, each accepted student and their parent/guardian are invited and encouraged to attend a New Family-Student Orientation conducted in English and Spanish. During the New Family-Student Orientation, a member of the ENL Department meets with each family to explain and help parent/guardians accurately complete the Home Language Survey.

Students with Disabilities	Students with Disabilities The greatest source for recruitment of students with disabilities at the school continues to be word-of-mouth referrals among our families of students with services that already attend the school. This is evidenced in family responses collected by the Special Education Department during scheduled meetings with the families of newly enrolled students that receive Special Education services as a part of the admissions process. Additionally, the school attended an annual fair with IncludeNYC via its membership with the NYC Collaborative for Inclusi	Special education services are described on the enrollment flyers and during information session presentations. We notify the CSE of our educational programs and available seats for the coming school year. School representatives attend and distribute marketing materials at IncludeNYC's Resources Fair for families of students with disabilities. Newly enrolled families meet with the Special Education Department before the student starts attending LION to learn about the continuum services, and for the department to learn more about the student's individual needs. This helps ensure planning for aligning the student's needs with services at LION and often includes scenarios where students have been previously educated with services considered more restrictive, requiring transition for more inclusive services. For example, if a newly enrolled student has historically attended a specialized school with smaller classes, LION works with the family to determine the needed services to transition into a larger class, which may include paraprofessional support and different specially-designed instruction.

Good Faith Efforts To Meet Enrollment Retention Targets

	Describe Retention Efforts in 2022-2023	Describe Retention Plans in 2023-2024
Economically Disadvantaged	The school has retained high percentages of English language learners, students with disabilities, and FRLP-eligible students by ensuring we offer exceptional programs that are responsive to the needs of all of our students and their families.	The principles of Universal Design for Learning (UDL) guide LION's instructional planning and delivery. More concretely, LION utilizes service delivery models, such as collaborative teaching, that are effective with all students, but especially for ELLs, students with disabilities (SWD), and students eligible for free or reduced prices lunch. General education curriculum and instruction are supplemented by targeted scaffolds, evidence-based interventions, and supports to build the literacy, math, language, and social-emotional skills needed by each learner. Our strongest student retention strategy is to effectively deliver a high-quality instructional program to all students while also building strong relationships both with students and their families. All of our students have unique, special needs; our programming, student and family support, and culture are designed to provide our students with the best possible learning and growth opportunities. The following describes specific strategies that we use to ensure high retention rates among targeted subgroups of students:
English Language Learners	LION's commitment to our English language learners is to ensure students gain appropriate social and academic language proficiency. We strive to ensure that each student meets their individualized language goals created by the teacher.	We ensure native language access by employing a cadre of multilingual staff. These staff work across the organization, including in the instructional program, the main office, and on all family-facing teams. Communications sent from the

		school to parents/guardians are provided in Spanish and English, which represents approximately 99% of our student population's home language preference. For approximately 10 families whose home language preference is other than Spanish or English, they have communicated being comfortable receiving communications in English. Where needed, LION also uses the New York City Department of Education's translation hotline for low-incidence languages (i.e. Fulani & Twi).
Students with Disabilities	LION as implemented a thoughtful and progressive approach to serving students with disabilities. The array of direct services for students with disabilities that LION provides includes: counseling, direct, push-in and indirect Special Education Teacher Support Services (SETTS), and Integrated Collaborative Teaching (ICT) provided by a staff of guidance counselors and special education teachers. The school contracts with outside agencies to provide Speech and Language Therapy, Occupational Therapy, and paraprofessionals, as needed per IEP mandates through the related service transmittal process with the CSE. Additional supports, as outlined in IEPs, are provided on a student-by-student basis. In SY 2013-14, LION implemented a progressive school-wide ICT structure. This structure has allowed for true collaborative teaching to occur, including in self-contained classrooms in grades K-4 and in each of the core academic disciplines (ELA, math, science, and	LION uses models of special education service delivery that are inclusive, ensuring that students with IEPs are integrated with their typically-developing peers throughout the school day. Depending on the needs of the students, students can receive a range of services from related services only, to special education teacher support services, to integrated collaborative teaching (ICT). ICT services are provided across the main subjects in each division, which includes ELA and Math in Kindergarten to 5th grade, ELA, Math, and Social Studies in 6th and 7th grade, and ELA, Math, Social Studies and Science in 8th-12th grade. Students can receive a combination of ICT in all core classes or just certain core classes (for example, a high school student may only receive ICT in English classes). LION employs School Counselors at each division level, who provide both at-risk and IEP-mandated Counseling services. Speech and Language Therapy,

	social studies/history) across grades 6-12.	Occupational Therapy, Physical Therapy, and paraprofessional services are provided by agency-employed providers identified via the CSE's agency cascade process. LION ensures frequent communication with families around reviews, and the Special Education Administrative Assistant (who is bilingual in Spanish and English) oversees and ensures this communication. LION does not solely rely on the CSE for communication with families around evaluation and IEP meetings; we bolster the communication through multiple avenues. Newly enrolled families meet with the Special Education Department before the student starts attending LION to learn about the continuum services, and for the department to learn more about the student's individual needs. This helps ensure planning for aligning the student's needs with services at LION and often includes scenarios where students have been previously educated with services considered more restrictive, requiring transition for more inclusive services. For example, if a newly enrolled student has historically attended a specialized school with smaller classes, LION works with the family to determine the needed services to transition into a larger class, which may include paraprofessional support and different specially-designed instruction.

Entry 10 – Teacher and Administrator Attrition

Completed - Aug 1 2023

Form for "Entry 10 – Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System – Employee Clearance

Required of ALL Charter Schools

Charter schools must ensure that all prospective employees[1] receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers**. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

1. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo 10-2019.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers**. See NYSED memorandum dated October 1, 2019 at http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf or visit the NYSED website at: http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo 10-2019.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete - Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	
ii. Science	
iii. Computer Science	
iv. Technology	
v. Career and Technical Education	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	
Total Category C: not to exceed 5	0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	

Thank you. 

Entry 12 Organization Chart

Incomplete - Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2022-2023 **Organization Chart.** The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

Entry 13 School Calendar

Completed - Aug 1 2023

Instructions for submitting School Calendar

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2023 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2023**.

School calendars must meet the minimum instructional requirements as required of other public schools "… *unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year **AND** the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements), See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

2023-2024 Family Calendar

Filename: 2023-2024_Family_Calendar.pdf **Size:** 195.7 kB

Entry 14 Staff Roster

Incomplete - Hidden from applicant

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel Faculty/Staff Roster Template and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2022-2023 school year).

Use of the 2022-2023 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required.
Reminders: Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer **NOTE: MUST BE DONE FIRST**	**Select** your school's authorizer from the **drop-down list first**, before completing the roster.
School Name and Institution ID	**Select** your school's name from the **drop-down list**.
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.
TEACH ID	Enter the **7 digit TEACH ID** for the Faculty/Staff person.
Role in School	**Select** the best choice of role of the Faculty/Staff person from the **drop-down list**.

CPR/AED Certification Status	**Select** the appropriate choice from the **drop-down list**.
Hire Date	Enter the date that the Faculty/Staff person was hired.
Start Date	Enter the date that the Faculty/Staff person actually began employment in this school.
Total Years' Experience in this Role	Enter Total Years of Experience that the Faculty/Staff person has in their current role.
Total Years at this School	Enter the Total Years that the Faculty/Staff person has been employed in this school.
Out-of-Certification Justification	**Select** the appropriate choice from the **drop-down list**.
Subject Taught	**Select** the appropriate choice from the **drop-down list**.
Notes	Optional

Optional Additional Documents to Upload (BOR)

Incomplete



(Formerly Known as Hyde Leadership Charter School)

Financial Statements

(Together with Independent Auditors' Report and Report Required by *Government Auditing Standards)*

Years Ended June 30, 2023 and 2022

LION CHARTER SCHOOL
(Formerly Known as Hyde Leadership Charter School)

FINANCIAL STATEMENTS
(Together with Independent Auditors' Report
and
Report Required by *Government Auditing Standards)*

YEARS ENDED JUNE 30, 2023 AND 2022

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INDEPENDENT AUDITORS' REPORT

The Board of Trustees of
LION Charter School (formerly known as Hyde Leadership Charter School)
Bronx, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of LION Charter School (formerly known as Hyde Leadership Charter School) (the "School"), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards* we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2023, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

[redacted]

New York, NY
October 27, 2023

LION CHARTER SCHOOL
(FORMERLY KNOWN AS HYDE LEADERSHIP CHARTER SCHOOL)
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2023 AND 2022

ASSETS	**2023**	**2022**
Current Assets		
Cash and cash equivalents (Notes 2C, 3 and 13B)	$ 1,260,399	$ 9,014,181
Restricted cash (Notes 2C and 13B)	76,288	75,018
Contributions and grants receivable (Notes 2F, 2H and 3)	2,765,656	1,134,086
Investments (Notes 2D, 2E and 4)	4,775,659	-
Prepaid expenses and other assets	614,679	181,112
Total current assets	9,492,681	10,404,397
Interest rate swap asset (Notes 2E and 4)	483,862	140,329
Property and equipment, net (Notes 2I and 5)	10,298,412	10,614,550
TOTAL ASSETS	$ 20,274,955	$ 21,159,276
LIABILITIES		
Current Liabilities		
Accounts payable and accrued expenses	$ 1,502,673	$ 1,615,850
Refundable advances	5,096	823,822
Bonds payable, current (Notes 2J and 7)	492,000	479,000
Total current liabilities	1,999,769	2,918,672
Bonds payable, noncurrent, net of deferred financing costs (Notes 2J and 7)	11,764,704	12,347,239
TOTAL LIABILITIES	13,764,473	15,265,911
CONTINGENCIES (Note 10)		
NET ASSETS (Note 2B)		
Without donor restrictions		
Undesignated	5,281,382	4,880,865
Board designated (Notes 2B and 3)	1,012,500	1,012,500
Total without donor restrictions	6,293,882	5,893,365
With donor restrictions (Note 12)		
Time and purpose	216,600	-
Total with donor restrictions	216,600	-
TOTAL NET ASSETS	6,510,482	5,893,365
TOTAL LIABILITIES AND NET ASSETS	$ 20,274,955	$ 21,159,276

The accompanying notes are an integral part of these financial statements.

LION CHARTER SCHOOL
(FORMERLY KNOWN AS HYDE LEADERSHIP CHARTER SCHOOL)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	Year Ended June 30, 2023			Year Ended June 30, 2022		
	Without Donor Restrictions	With Donor Restrictions	Total 2023	Without Donor Restrictions	With Donor Restrictions	Total 2022
OPERATING REVENUE (Note 2N):						
State and local per pupil operating revenue (Notes 2G and 13A)	$ 19,862,420	$ -	$ 19,862,420	$ 18,942,930	$ -	$ 18,942,930
Contributions from individuals (Note 2F)	107,093	-	107,093	125,321	-	125,321
Government grants (Note 2G)	5,473,684	-	5,473,684	1,301,663	-	1,301,663
Grants from foundations (Note 2F)	136,409	635,425	771,834	329,774	-	329,774
Net assets released from restrictions (Note 12)	418,825	(418,825)	-	-	-	-
TOTAL OPERATING REVENUE	25,998,431	216,600	26,215,031	20,699,688	-	20,699,688
OPERATING EXPENSES (Note 2K)**:**						
Program Services						
General education	19,441,794	-	19,441,794	18,255,362	-	18,255,362
Special education	2,447,172	-	2,447,172	1,903,841	-	1,903,841
Total Program Services	21,888,966	-	21,888,966	20,159,203	-	20,159,203
Supporting Services						
Management and general	3,879,033	-	3,879,033	3,015,931	-	3,015,931
Fundraising	455,630	-	455,630	376,420	-	376,420
Total Supporting Services	4,334,663	-	4,334,663	3,392,351	-	3,392,351
TOTAL OPERATING EXPENSES	26,223,629	-	26,223,629	23,551,554	-	23,551,554
NET INCREASE (DECREASE) FROM OPERATIONS	(225,198)	216,600	(8,598)	(2,851,866)	-	(2,851,866)
NON-OPERATING ACTIVITIES:						
Paycheck Protection Program loan forgiveness (Note 6)	-	-	-	3,130,640	-	3,130,640
Investment and interest income (Notes 2D and 4)	252,054	-	252,054	9,470	-	9,470
Other income	30,128	-	30,128	35,100	-	35,100
TOTAL NON-OPERATING ACTIVITIES	282,182	-	282,182	3,175,210	-	3,175,210
CHANGE IN NET ASSETS BEFORE SWAP AGREEMENT	56,984	216,600	273,584	323,344	-	323,344
Gain on swap agreement (Note 4)	343,533	-	343,533	951,682	-	951,682
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	400,517	216,600	617,117	1,275,026		1,275,026
Net Assets - without donor restrictions - beginning of year	5,893,365	-	5,893,365	4,618,339	-	4,618,339
NET ASSETS - WITHOUT DONOR RESTRICTIONS - END OF YEAR	$ 6,293,882	$ 216,600	$ 6,510,482	$ 5,893,365	$ -	$ 5,893,365

The accompanying notes are an integral part of these financial statements.

LION CHARTER SCHOOL
(FORMERLY KNOWN AS HYDE LEADERSHIP CHARTER SCHOOL)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	For the Year Ended June 30, 2023							
	Program Services			Supporting Services				
	General Education	Special Education	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total 2023	Total 2022
Salaries and Related Costs								
Administrative staff personnel	$ -	$ -	$ -	$ 2,309,148	$ 283,907	$ 2,593,055	$ 2,593,055	$ 2,120,818
Instructional personnel	12,903,704	1,866,161	14,769,865	-	-	-	14,769,865	13,509,218
Fringe benefits and payroll taxes (Note 11)	2,949,712	436,619	3,386,331	636,797	89,841	726,638	4,112,969	3,568,898
Total Salaries and Related Costs	15,853,416	2,302,780	18,156,196	2,945,945	373,748	3,319,693	21,475,889	19,198,934
Instructional supplies and equipment	555,462	11,840	567,302	-	-	-	567,302	716,585
Professional fees and dues	37,786	4,319	42,105	189,941	9,057	198,998	241,103	259,573
Instructional support	221,984	-	221,984	-	-	-	221,984	114,579
Professional development	360,374	-	360,374	19,256	-	19,256	379,630	235,559
Business insurance	71,485	30,437	101,922	88,307	1,423	89,730	191,652	163,273
Telephone	22,046	4,534	26,580	4,012	23	4,035	30,615	29,103
Repairs and maintenance	152,407	-	152,407	16,659	-	16,659	169,066	230,638
Food services	35,455	-	35,455	-	-	-	35,455	39,078
Management fee (Note 9)	-	-	-	-	-	-	-	35,000
Printing and postage	38,032	12,760	50,792	6,646	1,127	7,773	58,565	54,923
Bank and payroll charges	197,877	27,756	225,633	58,725	3,827	62,552	288,185	197,920
Retreats, conferences and transportation	478,187	1,829	480,016	45,454	33,026	78,480	558,496	445,113
Marketing and recruitment	63,266	200	63,466	83,533	13,194	96,727	160,193	198,484
Technology supplies and services - non-classroom	60,110	19,736	79,846	183,201	1,560	184,761	264,607	175,460
Noncapitalized office furniture	269	-	269	558	-	558	827	3,504
Other administrative support	136,538	796	137,334	21,211	16,256	37,467	174,801	118,212
Office supplies	37,277	2,288	39,565	16,309	1,073	17,382	56,947	126,897
Rent (Note 8)	6,000	-	6,000	21,684	-	21,684	27,684	29,047
Other occupancy costs	209,085	-	209,085	-	897	897	209,982	212,532
Depreciation and amortization (Note 5)	423,006	13,037	436,043	129,198	263	129,461	565,504	580,981
Miscellaneous expenses	27,785	14,860	42,645	4,637	156	4,793	47,438	10,691
Bad debt expense	-	-	-	43,757	-	43,757	43,757	-
Interest expense (Notes 2J and 7)	453,947	-	453,947	-	-	-	453,947	375,468
TOTAL EXPENSES	$ 19,441,794	$ 2,447,172	$ 21,888,966	$ 3,879,033	$ 455,630	$ 4,334,663	$ 26,223,629	$ 23,551,554

The accompanying notes are an integral part of these financial statements.

LION CHARTER SCHOOL
(FORMERLY KNOWN AS HYDE LEADERSHIP CHARTER SCHOOL)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	For the Year Ended June 30, 2022						
	Program Services			Supporting Services			
	General Education	Special Education	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total 2022
Salaries and Related Costs							
Administrative staff personnel	$ -	$ -	$ -	$ 1,868,998	$ 251,820	$ 2,120,818	$ 2,120,818
Instructional personnel	12,014,335	1,494,883	13,509,218	-	-	-	13,509,218
Fringe benefits and payroll taxes (Note 11)	2,729,688	335,890	3,065,578	434,419	68,901	503,320	3,568,898
Total Salaries and Related Costs	14,744,023	1,830,773	16,574,796	2,303,417	320,721	2,624,138	19,198,934
Instructional supplies and equipment	708,010	8,575	716,585	-	-	-	716,585
Professional fees and dues	21,299	4,199	25,498	233,539	536	234,075	259,573
Instructional support	109,058	5,521	114,579	-	-	-	114,579
Professional development	215,931	1,859	217,790	17,769	-	17,769	235,559
Business insurance	63,407	-	63,407	99,485	381	99,866	163,273
Telephone	19,320	471	19,791	8,800	512	9,312	29,103
Repairs and maintenance	224,172	262	224,434	6,204	-	6,204	230,638
Food services	39,078	-	39,078	-	-	-	39,078
Management fee (Note 9)	29,092	-	29,092	5,733	175	5,908	35,000
Printing and postage	42,526	1,128	43,654	10,262	1,007	11,269	54,923
Bank and payroll charges	124,157	22,935	147,092	47,075	3,753	50,828	197,920
Retreats, conferences and transportation	401,348	-	401,348	43,270	495	43,765	445,113
Marketing and recruitment	126,057	272	126,329	43,128	29,027	72,155	198,484
Technology supplies and services - non-classroom	129,382	2,115	131,497	43,294	669	43,963	175,460
Noncapitalized office furniture	421	-	421	3,083	-	3,083	3,504
Other administrative support	87,664	280	87,944	12,849	17,419	30,268	118,212
Office supplies	61,907	3,138	65,045	61,449	403	61,852	126,897
Rent (Note 8)	3,600	-	3,600	25,447	-	25,447	29,047
Other occupancy costs	208,901	-	208,901	3,631	-	3,631	212,532
Depreciation and amortization (Note 5)	510,473	22,305	532,778	47,166	1,037	48,203	580,981
Miscellaneous expenses	10,068	8	10,076	330	285	615	10,691
Interest expense (Notes 2J and 7)	375,468	-	375,468	-	-	-	375,468
TOTAL EXPENSES	$ 18,255,362	$ 1,903,841	$ 20,159,203	$ 3,015,931	$ 376,420	$ 3,392,351	$ 23,551,554

The accompanying notes are an integral part of these financial statements.

LION CHARTER SCHOOL
(FORMERLY KNOWN AS HYDE LEADERSHIP CHARTER SCHOOL)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 617,117	$ 1,275,026
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization expense	565,504	580,981
Noncash interest expenses	24,078	22,228
Bad debt expense	43,757	-
Paycheck Protection Program loan forgiveness	-	(3,130,640)
Net unrealized/realized gain on investments	(71,779)	-
Gain on swap agreement	(343,533)	(951,682)
Subtotal	835,144	(2,204,087)
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Contributions and grants receivable	(1,675,327)	281,598
Prepaid expenses and other assets	(433,567)	(80,196)
(Decrease) increase in liabilities:		
Accounts payable and accrued expenses	(113,177)	(628,882)
Refundable advances	(818,726)	823,822
Net Cash Used in Operating Activities	(2,205,653)	(1,807,745)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(9,187,675)	-
Proceeds from sales of investments	4,483,795	-
Purchases of property and equipment	(249,366)	(447,786)
Payment of swap settlement	-	15,451
Net Cash Used in Investing Activities	(4,953,246)	(432,335)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal payments of bond payable	(479,000)	(466,000)
Payments of debt issuance costs	(114,613)	-
Net Cash Used in Financing Activities	(593,613)	(466,000)
NET DECREASE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	(7,752,512)	(2,706,080)
Cash, cash equivalents and restricted cash - beginning of year	9,089,199	11,795,279
CASH, CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR	$ 1,336,687	$ 9,089,199
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	$ 351,390	$ 353,240
NonCash Financing Activity:		
Forgiveness of Paycheck Protection Program loan	$ -	$ 3,130,640
The following table provides a reconciliation of cash and cash equivalents and restricted cash reported within the statements of financial position:		
Cash and cash equivalents	$ 1,260,399	$ 9,014,181
Restricted cash	76,288	75,018
	$ 1,336,687	$ 9,089,199

The accompanying notes are an integral part of these financial statements.

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

Effective July 1, 2022, Hyde Leadership Charter School changed its name to LION Charter School – Leaders In Our Neighborhood (the "School"). The School is a New York State not-for-profit educational corporation that commenced operations as a charter school in the borough of the Bronx, New York City in July 2006. On January 10, 2006, the Board of Regents of the University of the State of New York granted the School a provisional charter valid for a term of five years and renewable upon expiration. The School's latest charter was renewed on September 7, 2022 and is effective until June 30, 2028. The School operates classes for students in kindergarten through grade 12. The School is exempt from federal income tax under Section 501(c)(3) of the U.S. Internal Revenue Code ("IRC") and from state and local taxes under comparable laws.

The School's mission is to develop the deeper character and unique potential of each student. The School unites parents, teachers and students in helping each student achieve their best academically as well as in sports, the arts and the community.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ***Basis of Accounting –*** The School prepares its financial statements using the accrual basis of accounting. The School adheres to accounting principles generally accepted in the United States of America ("U.S. GAAP").

B. ***Net Assets –*** Net assets and revenues are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – represents net assets not subject to donor-imposed stipulations and are available for the general support of the School's operations. Certain net assets without donor restrictions are designated by the Board of Trustees for future use.

Net Assets With Donor Restrictions – represents net assets subject to donor-imposed stipulations that will be met by actions of the School or by the passage of time.

The School reports amounts received with donor stipulations that limit the use of the assets for certain purposes as net asset without donor restrictions if the stipulated purpose restriction is accomplished in the same year.

C. ***Cash, Cash Equivalents and Restricted Cash –*** Cash equivalents include all highly liquid instruments purchased with maturities of 90 days or less. The School has not experienced any losses on these accounts. Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

As required by its charter, the School maintains a separate Dissolution Reserve Account, with a minimum balance requirement of $75,000, which is included in restricted cash. The following table provides a reconciliation of cash, cash equivalents and restricted cash reported within the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows.

	2023	2022
Cash and cash equivalents	$ 1,260,399	$ 9,014,181
Restricted cash	76,288	75,018
Total	$ 1,336,687	$ 9,089,199

The School is also required to maintain a minimum unrestricted liquidity of $3,000,000 to be tested each June 30 and December 31 as part of its covenant in relation to the bonds financing (Note 7).

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. ***Investments –*** Investments are stated at fair value. Donated securities are recorded at their fair values on the date received using an average of the high and low price on the date received. Investment income is recorded as revenue in the period earned.

E. ***Fair Value Measurements –*** Fair value measurements are the prices that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels, as described in Note 4.

F. ***Contributions and Grants –*** Contributions received, including unconditional promises to give, are recognized as revenues in the appropriate category of net assets in the period received. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows, if material. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received.

G. ***Government Support –*** State and local per pupil revenue resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Performance obligations are determined based on the nature of the services provided by the School in accordance with the contract. Revenue for performance obligations satisfied over time is recognized as the services are provided. This method depicts the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. The School measures the performance obligation from the beginning of the next month or day to the point when it is no longer required to provide services under the contract or has met the requirements to bill for the services provided, which is generally at the end of each month or period of time allowed based on the government agencies' stipulations.

The School's performance obligations are primarily satisfied over time during the course of an academic year, therefore, there are no performance obligations or contract balances that are unsatisfied as of June 30, 2023 and 2022. The performance obligations for these contracts are completed when the service is completed and upon submission of required documentation. The School determines the transaction price based on established per pupil reimbursement rate.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which expenditures have not been incurred are reflected as refundable advances in the accompanying statements of financial position. Governmental grants are recognized as revenue when barriers within the contract are overcome and there is no longer a right of return. As of June 30, 2023 and 2022, the School was awarded conditional grants and contracts from government agencies in the aggregate amount of approximately $1.8 million and $824,000 respectively, that have not been recorded in the accompanying financial statements as they have not been earned. These grants and contracts require the School to provide certain services as specified in the contracts. If such services are not provided, the governmental entities are not obligated to expend the funds allotted under the grants and contracts and the School may be required to return the funds already remitted.

H. ***Contributions and Grants Receivable –*** Contributions and grants receivable are stated at the amount management expects to collect from outstanding balances based upon an estimated allowance for doubtful accounts. This estimate is based on management's assessment of the aged basis of its government funding sources, current economic conditions and creditworthiness of its donors and grantors.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. ***Property and Equipment –*** The School capitalizes property and equipment having a cost of $200 or more and a useful life of two or more years. Depreciation and amortization is recognized using the straight-line method over the estimated useful lives of the respective assets. Property and equipment acquired with certain government contract funds are recorded as expenses pursuant to the terms of the contract.

J. ***Deferring Financing Fees*** – Deferred financing fees represent costs incurred to obtain financing. These costs have been capitalized and are amortized as interest expense by the straight-line method, which approximate the effective interest method, over the term of the related outstanding debt. Deferred financing fees are presented as a direct reduction from the carrying amount of the related debt liability.

K. ***Functional Allocation of Expenses*** – Expenses are categorized and summarized according to their functional classification as either program services or supporting services. Program services expenses are expenses directly associated with general education and special education for those students requiring additional attention and guidance. Fundraising expenses are expenses directly associated with the School's effort to raise funds to support the operations for the School. Lastly, management and general expenses are expenses related to the overall administration and operations of the school that are not directly associated with any program services or fundraising.

All of the above mentioned expense categories, when pertaining to a single and specific program, are charged against the relating functional expense classification. In the event that an expense serves multiple functional classification, for example utilities and space, the expense is allocated using reasonable, consistent and fair methodologies such as time and effort, and staff and student headcounts.

L. ***Use of Estimates –*** The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements, and revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

M. ***In Kind Revenue –*** Donated services are recognized in the financial statements if the services or goods enhance or create nonfinancial assets or require specialized skills, and are provided by individuals possessing those skills. There were no donated services for the years ended June 30, 2023 and 2022, respectively.

N. ***Measurement of Operations –*** The School includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting services. Interest income, other income, and gains or losses on the swap agreement are reflected as nonoperating activities.

O. ***Recently Enacted Accounting Standards -*** Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") 2020-07, *Presentation and Disclosures by Not-For-Profit Entities for Contributed Nonfinancial Assets* ("Gifts-in-Kind") was adopted by the School for the year ended June 30, 2023. The core guidance in ASU 2020-07 is to increase transparency around contributed nonfinancial assets (also known as "gifts-in-kind") received by not-for-profit ("NFP") organizations, including transparency on how those assets are used and how they are valued. ASU 2020-07 improves financial reporting by providing new presentation and disclosure requirements about contributed nonfinancial assets for NFPs. The amendments did not change existing recognition and measurement requirements for those assets. The adoption of ASU 2020-07 did not result in changes in the School's financial statements since there were no donated goods or services during the years ended June 30, 2023 and 2022.

The School adopted FASB ASU 2016-02, *Leases* (Topic 842) effective July 1, 2022. The ASU requires organizations that lease assets to recognize the present value of the assets and liabilities for the rights and obligations created by those leases. The School adopted Topic 842 for the year ended June 30, 2023, and the adoption of ASC 842 did not have an effect on the School's financial statements.

NOTE 3 – LIQUIDITY AND AVAILABILITY

As part of the School's liquidity management, the School invests cash in excess of daily requirements in short-term certificates of deposits and money market funds. In addition, the School maintains $3,000,000 of cash as minimum unrestricted liquidity as part of its covenant in relation to the bonds financing.

The School's financial assets available within one year of the statements of financial position date for general expenditures are as follows as of June 30:

	2023	2022
Cash and cash equivalents	$ 1,260,399	$ 9,014,181
Contributions and grants receivable	2,765,656	1,134,086
Investments	4,775,659	-
	8,801,714	10,148,267
Less: Cash maintained as minimum unrestricted liquidity	(3,000,000)	(3,000,000)
Less: Board designated net assets	(1,012,500)	(1,012,500)
	$ 4,789,214	$ 6,135,767

NOTE 4 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

The fair value hierarchy defines three levels as follows:

Level 1: Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs. Level 1 valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets.

Level 2: Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third-party pricing services for identical or similar assets or liabilities.

Level 3: Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounted cash flow models or similar techniques, and not based on market exchange, dealer, or broker-traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

In determining fair value, the School utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value.

As discussed in Note 7, in connection with the issuance of Series 2017 Bonds and in order to manage exposure to interest rate fluctuations, the School entered into an interest rate swap agreement. The fair value of the interest rate swap is estimated using Level 2 inputs, which are based on a model-derived valuation in which all significant inputs and significant value drivers are observable in active markets. The School considers the counterparty credit risk and bilateral or "own" credit risk adjustments in estimating fair value in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 820.

Financial assets carried at fair value as of June 30, 2023 are classified in the table as follows:

	Level 1	Level 2	Total
ASSETS CARRIED AT FAIR VALUE			
Money market funds	$ 612,205	$ -	$ 612,205
Equity	398,108	-	398,108
Mutual funds	2,980,739	-	2,980,739
Corporate bonds	784,607	-	784,607
Interest rate swap agreement	-	483,862	483,862
Total	$ 4,775,659	$ 483,862	$ 5,259,521

NOTE 4 – INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

Financial assets carried at fair value as of June 30, 2022 are classified in the table as follows:

	Level 1	Level 2	Total
ASSETS CARRIED AT FAIR VALUE			
Interest rate swap agreement	$ -	$ 140,329	$ 140,329

Investments are subject to market volatility that could substantially change their carrying values in the near term. The components of the net return on investments as reported in the accompanying statements of activities included the following for the years ended June 30:

	2023	2022
Interest and dividends	$ 180,275	$ 9,470
Net unrealized/realized gains	71,779	-
Total investment activity, net	$ 252,054	$ 9,470

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of June 30:

	2023	2022	Estimated Useful Lives
Land	$ 1,750,000	$ 1,750,000	
Building	9,110,280	9,110,280	45 years
Building improvements	473,809	412,509	10 years
Furniture and equipment	546,286	485,258	5 years
Computer and software	2,415,445	2,294,552	3 years
Office equipment	416,365	410,220	5 years
Instructional assets	635,194	635,194	3 years
	15,347,379	15,098,013	
Less: accumulated depreciation and amortization	(5,048,967)	(4,483,463)	
Total	$ 10,298,412	$ 10,614,550	

Depreciation and amortization expense amounted to $565,504 and $580,981 for the years ended June 30, 2023 and 2022, respectively.

NOTE 6 – PAYCHECK PROTECTION PROGRAM LOAN PAYABLE

On March 27, 2020, in response to COVID-19, the federal government passed the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). Among many other provisions, to help businesses retain employees, the CARES Act provides relief to qualifying businesses through a program called the Paycheck Protection Program (“PPP”). Participating in the PPP enables the business to obtain a loan from the Small Business Administration (“SBA”). If the proceeds from the loan are used for specified purposes, some or all of the loan can be forgiven.

The School applied for and received a loan under this program from an SBA authorized lender amounting to $3,130,640 on May 4, 2020. Management has opted to account for the proceeds as a loan under FASB Topic ASC 470 until the loan is, in part or wholly, forgiven and the School has been legally released.

NOTE 6 – PAYCHECK PROTECTION PROGRAM LOAN PAYABLE (Continued)

The School received notice from the lender that the PPP loan was fully forgiven on August 18, 2021. During the year ended June 30, 2022, the School recognized $3,130,640 of gain resulting from the forgiveness upon legal release of its obligation from the SBA.

NOTE 7 – BONDS PAYABLE

On December 15, 2017, the School entered into an agreement with Build NYC. Under the terms of the agreement, Build NYC has issued Series 2017 Bonds. The School received proceeds of $15,250,000 net of bond issuance costs of $555,716. The proceeds of the Bond were used to finance the acquisition by the School of its high school facility. These bonds are payable in annual installments beginning January 1, 2018 through December 1, 2042. The Series 2017 Bonds were privately placed and not part of a public offering and is subject to certain covenants. The Series 2017 Bonds bear a fixed interest rate of 1.639% plus a floating rate at USD-LIBOR-BBA*0.6501%. Full phase out of LIBOR is scheduled to be June 30, 2023 and will be replaced with The Secured Overnight Financing Rate ("SOFR"). The bonds are secured by the high school facility included in the statements of financial position under property and equipment. As of June 30, 2023 and 2022, the School was in compliance with all financial covenants.

Future minimum debt service payments are as follows:

2024	$ 492,000
2025	507,000
2026	523,000
2027	538,000
2028	553,000
Thereafter	10,189,000
Total	12,802,000
Less:	
Financing costs	(545,296)
	$ 12,256,704

In connection with the issuance of the Series 2017 Bonds, the School entered into an interest rate swap agreement to mitigate the risk of increases in interest rates associated with the Series 2017 Bonds. Under the terms of the agreement, the School pays a synthetic fixed rate of 2.889% (1.25%+1.639%), determined at inception, and receives 65% times a one-month LIBOR plus a credit spread of 1.25%.

NOTE 8 – AGREEMENT FOR SCHOOL FACILITIES

The School operates under a Facility Shared Use Agreement (the "Agreement") with the New York City Department of Education for dedicated and shared space at 730 Bryant Avenue, Bronx, New York. The Agreement commenced on July 1, 2006 at a cost of $1. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services. The value of space and related utilities and services cannot be established, and therefore is not recorded in the financial statements. The School is responsible for any overtime-related costs for services provided beyond the regular operating hours. Rent expenses incurred for leased space at 1231 Lafayette Ave, Bronx NY 10474 for administrative staff for the years ended June 30, 2023 and 2022 amounted to approximately $28,000 and $29,000, respectively.

NOTE 9 – LICENSING AND SERVICES AGREEMENT

The Hyde Institute, a not-for-profit organization dedicated to helping start and support certain aspects of the charter school, provides management, fundraising, and other administrative support services to the School. Pursuant to the terms of a five-year licensing and services agreement with an effective date of October 17, 2016, the School pays the Hyde Institute an annual fee of $60,000 for use of licensed educational models, program materials, training of new faculty and accreditation services. Upon expiration, there are automatic successive one-year renewal terms, unless terminated by the School and/or the Hyde Foundation by a written 90-day notice. Effective July 1, 2019, a new five-year licensing and services agreement was entered into with the annual fee of $35,000 for use of licensed educational models, program materials, training of new faculty and accreditation services. As of June 30, 2022, services have been terminated with the Hyde Institute.

NOTE 10 – CONTINGENCIES

A. The School believes it had no uncertain tax positions as of June 30, 2023 and 2022, in accordance with FASB ASC Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.

B. Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowances of costs submitted for reimbursement by the School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

C. The School leases a space in the Bronx that is short term lease ending in 2024. Annual rentals related to these leases is approximately $24,000 for the year ending after June 30, 2023. Rent expense for the years ended June 30, 2023 and 2021 were $27,684 and $29,047, respectively.

NOTE 11 – PENSION PLAN

The School maintains a defined contribution plan ("Plan") in accordance with the provisions of Section 403(b) of the IRC. The School matches employee contributions up to 5% of each employee's annual compensation not to exceed the employee's annual salary deferral amount. The School, at its own discretion, can make matching and nonelective contributions. Contributions amounted to $552,393 and $516,594 for the years ended June 30, 2023 and 2022, respectively, and are included in fringe benefits and payroll taxes in the accompanying statements of functional expenses.

NOTE 12 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes as of June 30:

Subject to expenditures for specific purposes or the passage of time:

	2023	2022
Summer boost	$ 201,600	$ -
Scholarships	15,000	-
Total Net Assets with Donor Restrictions	$ 216,600	$ -

Net assets released from donor restrictions by either incurring expenses satisfying the restricted purposes or by the occurrence of other events specified by donors are as follows for the years ended June 30:

	2023	2022
Summer boost	$ 418,825	$ -

NOTE 13 – CONCENTRATIONS

A. The School receives a majority of its revenues from the New York State Education Department through the New York City Department of Education. The New York City Department of Education provides general operating support to the School based upon the location and the number of students enrolled. Operating support provided to the School by the New York City Department of Education totaled $19,862,420 and $18,942,930, respectively, for the years ended June 30, 2023 and 2022.

B. Cash accounts that potentially subject the School to a concentration of credit risk include cash accounts with banks that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limits. Cash accounts are insured up to $250,000 per depositor, per insured institution. As of June 30, 2023 and 2022, there was approximately $689,000 and $8,449,000, respectively, of cash and cash equivalents held by a bank that exceeded FDIC limits.

NOTE 14 – SUBSEQUENT EVENTS

Management has evaluated, for potential accrual or disclosure, events subsequent to the date of the statement of financial position through October 27, 2023, the date the financial statements were available to be issued.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees of
LION Charter School (formerly known as Hyde Leadership Charter School)
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of LION Charter School (formerly known as Hyde Leadership Charter School) (the "School"), which comprise the statement of financial position as of June 30, 2023 and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 27, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mayer Hoffman McCann CPAs
The New York Practice of Mayer Hoffman McCann P.C.
An Independent CPA Firm

685 Third Avenue
New York, NY 10017

Phone: 212.503.8800
mhmcpa.com

KRESTON GLOBAL

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mayer Hoffman McCann CPAs

New York, NY
October 27, 2023

SUNY Charter Schools Institute
Budget Narrative

Education Corporation Name: Leaders In Our Neighborhoo

Date: 06/30/2023

07/01/2023 - 06/30/2024

Fiscal Contact:

Name: Celia Sosa / Leslie Rich

Email: csosa@lioncharterschool.or

1. What steps has the education corporation taken to ensure it has enacted a conservative budget?

The school has done an extensive analysis of its expenses over the past five years and has made reductions to discretionary spending wherever feasible in addition to reserving $200k in contingency costs for unplanned events.

2. How much of the education corporation's tier two of the ESSER funds would be spent by September 30, 2023? How much of the tier three ESSER funds does the education corporation plan to spend by September 30, 2024?

LION will spend 100% of its tier two ESSER Funds by September 30, 2023.

LION will spend 100% of its tier three ESSER Funds by September 30, 2024.

3. How does the education corporation ensure the sustainability of programs enacted through the use of ESSER funding once ESSER funding period ends?

In addition to reorganizing staffing structures to ensure that specific programs and tasks are carried forward using reoccurring funding, the school has a grant developer on staff who will also seek charitable contributions to supplement and budget shortfalls caused by the ending of certain programing.

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: Leaders in our Neighborhood Charter School
2. Trustee's name (print): Thomas K. Sturtevant
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): just a board member
4. Home address: [redacted]
5. Business Address: [redacted]
6. Daytime phone: [redacted]
7. E-mail: [redacted]
8. Is Trustee an employee of the education corporation? ____Yes. ✓ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None	None	None	None

Please write "None" if applicable. Do not leave this space blank.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
None	None	None	None	None

[redacted]

Signature

8/1/2023

Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

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FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: LEADERS IN OUR NEIGHBORHOOD CHARTER SCHOOL
2. Trustee's name (print): HERBERT B. FIXLER
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): COMMITTEE CHAIR
4. Home address: [redacted]
5. Business Address: _____
6. Daytime phone: [redacted]
7. E-mail: [redacted]
8. Is Trustee an employee of the education corporation? ____Yes. ✓ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	~~Identity of Person Holding~~ Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	NONE		
Please write "None" if applicable. Do not leave this space blank.			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Please write None if applicable. Do not leave this space blank.				

[redacted]

Signature

7/15/23

Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
Date Received: _____

DISCLOSURE OF FINANCIAL INTEREST BY A NOT-FOR-PROFIT CHARTER SCHOOL EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: LION CHARTER SCHOOL
2. Trustee's name (print): DEBORAH DUMONT
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): creative
[redacted]
4. Home address: [redacted]
5. Business Address: N/A
6. Daytime phone: [redacted]
7. E-mail: [redacted]
8. Is Trustee an employee of the education corporation? ____Yes. X No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	N/A none		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-

profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
none				

[redacted]

Signature

09/01/2023

Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

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DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: LEADERS IN OUR NEIGHBORHOOD CHARTER SCHOOL.

2. Trustee's name (print): TONY STOUPAS

3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): CHAIR.

4. Home address: [redacted]

5. Business Address: _____

6. Daytime phone: [redacted]

7. E-mail: [redacted]

8. Is Trustee an employee of the education corporation? ____Yes. __X__No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

_____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	NONE	N/A	N/A.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to

such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
NONE	N/A	N/A	N/A	N/A

[redacted]

Signature

7/13/23

Date

Form Revised November 16, 2015

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The State University of New York

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FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: LION CHARTER SCHOOL

2. Trustee's name (print): Ruth Jarmul

3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc BOARD MEMBER

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. X No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

[redacted]

Signature _____ ***July 31, 2023***
Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: LION CHARTER SCHOOL

2. Trustee's name (print): SUSAN FINE

3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc BOARD MEMBER

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. X No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
_____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

[redacted]

Signature

July 31, 2023

Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation:_____Leaders in our Neighborhood Charter School_____

2. Trustee's name (print):_____David Schatsky_____

3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):___N/A_____

   _____

4. Home address:_____[redacted]_____

5. Business Address:___[redacted]_____

6. Daytime phone:___[redacted]_____

7. E-mail:___[redacted]_____

8. Is Trustee an employee of the education corporation? ____Yes. _X__No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
NONE				

[redacted]

_____ _____***7/31/2023***_____

Signature ***Date***

Form Revised November 16, 2015

Leaders In Our Neighborhood Charter School | 2023-2024 Family Calendar

AUGUST 2023

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

8/31: Family Meet and Greets and Orientations

SEPTEMBER 2023

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

9/1: Family Meet and Greets and Orientations
9/4: Labor Day
9/5: First Day of School
9/9: K-12 Family Day
9/15: No School Rosh Hashanah
9/22: Professional Development Day, Half Day for Students
9/25: No School Yom Kippur

OCTOBER 2023

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

10/09: No School Indigenous Peoples' Day
10/13: Professional Development Day, Half Day for Students
10/19: K-12 Q1 Family Teacher Conferences, Half Day for Students
10/31: Half Day for Students, Halloween

NOVEMBER 2023

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

11/7: Election Day, Remote Day for Students
11/9: Q1 Data Day, Remote Day for Students
11/10: No School Veterans Day
11/13: No School Diwali
11/16: K-12 Family Night
11/17: Professional Development Day, Half Day for Students
11/21: Student Fall Feast
11/22-11/24: No School Thanksgiving Break

DECEMBER 2023

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

12/15: Professional Development Day, Half Day for Students
12/19: Q2 Family Teacher Conferences, Half Day for Students
12/21-12/29: No School Winter Break

JANUARY 2024

S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

1/1: No School New Year's Day
1/12: Professional Development Day, Half Day for Students
1/15: No School Dr. Martin Luther King, Jr. Day
1/18: K-12 Winter Family Night
1/23-1/26: Regents Exams

FEBRUARY 2024

S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

2/2: Q2 Data Day, Half Day for Students
2/15: K-12 Family Night
2/19-2/23: No School President's Day/Mid-Winter Break

MARCH 2024

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

3/21: K-12 Q3 Family Teacher Conferences, Half Day for Students
3/22: Professional Development Day, Half Day for Students
3/29: No School Good Friday

APRIL 2024

S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

4/10: No School Eid al-Fitr
4/12: NYS ELA Exam; Q3 Data Day, Half Day for Students
4/13: K-12 Spring Family Day
4/15: NYS ELA Exam
4/22-4/26: No School Spring Break
4/29- 4/30: AP Exams

MAY 2024

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

5/1-5/10: AP Exams
5/8-5/9: NYS Math Exam
5/17: Professional Development Day, Half Day for Students
5/27-5/28: No School Memorial Day
5/30: K-12 Q4 Family Teacher Conferences, Half Day for Students

JUNE 2024

S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

6/4: Regents Exams
6/6: K-12 Family Celebration
6/7: Professional Development Day, Half Day for Students
6/14-6/25: Regents Exams
6/17: No School Eid-Al-Adha
6/19: No School Juneteenth
6/26: Last Day of School, Half Day for Students
6/28: HS Baccalaureate
6/29: HS Commencement

LEGEND

- HALF DAY
- FAMILY NIGHT
- NO SCHOOL
- REMOTE DAY

Leaders In Our Neighborhood Charter School | El Calendario Familiar del Año 2023-2024

AGOSTO 2023

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

8/31: Reunión familiar, saludos y orientaciones

SEPTIEMBRE 2023

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

9/1: Reunión familiar, saludos y orientaciones
9/4: Día Laboral
9/5: Primer día de clases
9/9: Día de la familia K-12
9/15: No hay clases, Rosh Hashaná
9/22: Día de desarrollo profesional, 1/2 día
9/25: No hay clases, Yom Kippur

OCTUBRE 2023

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

10/09: No hay clases, Día de los Pueblos Indígenas
10/13: Día de desarrollo profesional, 1/2 día
10/19: K-12 Trimestre 1 Conferencias de Maestros y Familias, 1/2 día
10/31: 1/2 día, Halloween

NOVIEMBRE 2023

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

11/7: Día de elección, Día remoto para estudiantes
11/9: Trimestre 1 Día de Datos, Día remoto para estudiantes
11/10: No hay clases, Día de los Veteranos
11/13: No hay clases, Diwali
11/16: Noche de la Famila K-12
11/17: Día de desarrollo profesional, 1/2 día
11/21: Fiesta de otoño para estudiantes
11/22-11/24: No hay clases, Receso de Acción de Gracia

DICIEMBRE 2023

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

12/15: Día de desarrollo profesional, 1/2 día
12/19: K-12 Trimestre 2 Conferencias de Maestros y Familias, 1/2 día
12/21-12/29: No hay clases, Vacaciones de Invierno

ENERO 2024

S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

1/1: No hay clases, Vacaciones de Invierno
1/12: Día de desarrollo profesional, 1/2 día
1/15: No hay clases, Día del Dr. Martin Luther King, Jr.
1/18: Noche de la familia de invierno K-12
1/23-1/26: Examenes Regentes

FEBRERO 2024

S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

2/2: Trimestre 2 Día de Datos, 1/2 día
2/15: Noche familiar K-12
2/19-2/23: Día del Presidente no hay clases, Vacaciones de mediados de invierno

MARZO 2024

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

3/21: K-12 Trimestre 3 Conferencias de Maestros y Familias, 1/2 día
3/22: Día de desarrollo profesional, 1/2 día
3/29: No hay clases viernes santo

ABRIL 2024

S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

4/10: No hay clases, Eid al-Fitr
4/12: Finaliza el examen de ELA de NYS 3-8; Trimestre 3 Día de Datos, 1/2 día
4/13: Día de la familia de primavera K-12
4/15: Finaliza el examen de ELA de NYS 3-8
4/22-4/26: No hay clases, Vacaciones de primavera
4/29- 4/30: Exámenes de Colocación Avanzada

MAYO 2024

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

5/1-5/10: Exámenes de Colocación Avanzada
5/8-5/9: Finaliza el examen de Matemáticas de NYS 3-8
5/17:Día de desarrollo profesional, 1/2 día
5/27-5/28: No hay clases, Día Conmemorativo
5/30: K-12 Trimestre 4 Conferencias de maestros familiares, 1/2 día

JUNIO 2024

S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

6/4: Examenes Regentes
6/6: K-12 celebración familiar
6/7: Día de desarrollo profesional, 1/2 día
6/14-6/25: Examenes Regentes
6/17: No hay clases, Eid-Al-Adha
6/19: No hay clases, Juneteenth
6/26: Ultimo dia de clases, 1/2 día
6/28: Bachillerato de HS
6/29: Graduación de HS

LEYENDA

- 1/2 día
- Noche de la familia
- No hay clases
- Día remoto

FIRE DEPARTMENT, CITY OF NEW YORK - BUREAU OF FIRE PREVENTION

PERMIT IS NOT TRANSFERABLE TO ANY OTHER PERSON, FIRM OR CORPORATION AND MAY BE REVOKED AT ANY TIME BY THE FIRE COMMISSIONER

PERMIT SHALL BE PROMINENTLY DISPLAYED AT ALL TIMES ON PREMISES

FIRE DEPARTMENT, CITY OF NEW YORK **PERMIT** BUREAU OF FIRE PREVENTION

ACCOUNT NUMBER	TYPE	A.P.	D.O.	ADM. CO.	ISSUANCE DATE	PERMIT EXPIRES
36348803	10	P	06	E094	08/25/21	07/22

PREMISES ADDRESS

SCHOOL
830 HUNTS POINT AVE
BRONX, NY 10474-5406

ACCOUNT NAME

HYDE LEADERSHIP CHARTER

ITEM CODE	SUB CODE	QTY	DESCRIPTION	FLOOR NO.	FEE
616	00	8	AC/REFRIG>5HP AND/OR ROOF/CEIL		
616	03	4	AC/REFRIG < 5 H.P. ROOF/CEIL		

PERMIT TYPE

1

1=REGULAR
2=SUPPLEMENTAL
3=DUPLICATE

HYDE LEADERSHIP CHARTER
830 HUNTS POINT AVE
BRONX NY 10474-5406

** NO FEE ** 0.00

1-16HP MCQUAY W/4 COMP 1-15HP MCQUAY W/4 COMP 1-4.5HP MCQUAY W/2 COMP 2-3HP MISTUBISHI W/1 COMP RF

BY ORDER OF THE FIRE COMMISSIONER

NYC Buildings

Certificate of Occupancy

CO Number: 220044422F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough:	Bronx	Block Number:	02762	Certificate Type:	Final
Address:	830 HUNTS POINT AVENUE	Lot Number(s):	7	Effective Date:	09/28/2011
Building Identification Number (BIN):	2810639	Building Type:	New		

This building is subject to this Building Code: 2008 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification:	2-B	(2008 Code)	
Building Occupancy Group classification:	E	(2008 Code)	
Multiple Dwelling Law Classification:	None		
No. of stories: 3	Height in feet: 60		No. of dwelling units: 0

C. Fire Protection Equipment:
Standpipe system, Fire alarm system, Sprinkler system

D. Type and number of open spaces:
None associated with this filing.

E. This Certificate is issued with the following legal limitations:
None

Borough Comments: None

[redacted] [redacted]

Borough Commissioner Commissioner

B Form 54 (Revised 03/05)

DOCUMENT CONTINUES ON NEXT PAGE

NYC Buildings

Certificate of Occupancy

CO Number: 220044422F

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From	To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL		8	300	E		3	BOILER ROOM, STORAGE, FIRE PUMP ROOM, MACHINE ROOM, GAS METERS
002	002	237	50	E B		3	CLASSROOMS, OFFICES, STORAGE
003	003	236	50	E B		3	CLASSROOMS, OFFICES AND STORAGE
ROF		86	50	A-3		3	PLAY AREA
ROF			50	E		3	ELEVATOR BULKHEAD, STAIR BULKHEAD
GN D		120	50	E B A-3		3	CLASSROOMS, OFFICES, LIBRARY, WEIGHT ROOM, SECURITY AND STORAGE
GN D		421	50	A-3		3	LECTURE HALL
GN D		246	50	A-3		3	CAFETERIA
GN D		246	50	A-3		3	GYMNASIUM

ZONING EXHIBITS I AND III HAVE BEEN FILED WITH THE CITY REGISTERS OFFICE UNDER #: 2010000159910

END OF SECTION

[redacted]

Borough Commissioner

[redacted]

Commissioner