

Hyde-Bronx Trustees Meeting Minutes
Hyde Leadership Charter School
Trustees Meeting
May 21, 2018
830 Hunts Point Avenue, Bronx, NY 10474
Minutes

Trustees Present:	Herb Fixler	Trustees Absent:	Deborah Dumont
	Herb Kaplan		Richard Romanoff
	Ruth Jarmul		Maureen Singer
	Chavon Sutton		Oz Hanley
	Jeanette Melendez		
	Tony Stoupas		
	Susan Engel		

Also present: Thomas Sturtevant, Executive Director
Stephen Trowbridge, Chief Operating Officer
Valarie Hunsinger, Director of Development and Communications
Joan Burns (guest of a Trustee)

The meeting began at 6:01 PM, Herb Fixler presiding.

1. April 23rd Board Minutes

A motion was made, seconded, and unanimously approved by the Trustees present to approve the minutes from the April 23rd board meeting.

2. Executive Session

The Board of Trustees went into Executive Session at 6:05 pm to discuss personnel and compensation for Senior Leadership. Executive session ended at 6:15 pm.

3. Executive Director's Report

Mr. Sturtevant presented his Executive Director's report in writing, please see Appendix A.

4. Finance Committee

For FY 2018 YTD, Mr. Trowbridge reported that the net income is projected to be favorable to the budget by \$617,000, that the projected revenue is predicted to be favorable to budget by \$231,000, and that expenses are projected to be favorable to the budget by \$386,000.

Mr. Trowbridge presented the priorities for FY 2019 including investing in student growth and outcomes through competitive teacher salaries, hiring qualified special education teachers, investing in student success in the elementary school including strengthening leadership and instructional teams as well as family engagement. Mr. Trowbridge discussed managing non-staff discretionary expenses including professional development, office expenses, utilities, and janitorial costs.

Mr. Trowbridge presented the FY 2019 budget revenue highlights, noting that the overall income growth would be at 4.0% versus the 5.6% growth rate from the FY 2018 forecast. Mr. Trowbridge noted that the state per pupil for generation education increased to \$15,759 versus \$14,877 in FY 2018 and that special education per pupil rates remained flat. Mr. Trowbridge presented the FY 2019 expense highlights, noting that the overall expense growth would be at 5.8%. Mr. Trowbridge noted salaries increased for instructional staff to be in line with the market. Mr. Trowbridge reported that there would be investment in the elementary leadership, literacy intervention, and teaching assistance and investments in the high school around coaching. Mr. Trowbridge noted a reduction in cost for the high school building. Mr. Trowbridge concluded that there would be a planned net surplus of \$134,000 and fixed charge coverage ratio of 1.36 for FY 2019.

A motion was made, seconded, and unanimously approved by the Trustees present to approve the budget for FY 2018-2019

5. Development Committee

Ms. Hunsinger thanked Herb Fixler for sharing his photograph skills with the school and Herb Kaplan and Susan Engel for making the Open House a success. Ms Hunsinger reviewed the FY 2018 fundraising totals noting that we have met 56% of our goal. Ms. Hunsinger reviewed year-to-date fundraising for FY 2015 to 2018. Ms. Hunsinger reviewed the high impact gift pipeline. Ms. Hunsinger highlighted upcoming events including the May 1st Signing Day Online Appeal, a 3-on-3 basketball in June, and Graduation June 23rd.

6. Marketing/ Advertising/ Public Relations Committee

No report.

7. Education Committee

No report.

8. Government Relations

No report.

9. Other Business

No report.

10. Public Comments

No report.

11. Adjournment

There being no further business, the meeting was adjourned at 8:00 PM.

Minutes prepared by Stephen Trowbridge and Valarie Hunsinger

Appendix A

Dear Hyde-Bronx Trustees,

At Monday's meeting we will approve the FY '19 budget. The drivers for the budget's investments (and tightening adjustments) are our key strategies for excellence and sustainability. These strategies in short are:

- Retain and develop excellent teachers and school leadership;
 - Implement effective pedagogy;
 - Structure the physical environment as an essential part of student engagement;
 - Establish authentic, relevant connections between our programs and our students' places in the world beyond Hyde;
 - Set/meet high standards for academic and character skills essential to thriving;
 - Cultivate a "Growth Mindset" culture through Hyde practice, data-driven instruction, and coaching.
- Distinguish Hyde-Bronx from network charters through statistical profile featuring:
- Character-related outcomes such as college persistence, graduation rates.
 - Success of all students: Measure our Attractiveness and effectiveness with SWD and low SES students such as admission rates, retention rates, growth scores, graduation rates, \$ for college scholarships awarded.
 - Community-oriented focus as evidenced by our partnerships with other local organizations that engage students and being open support all local students for certain programs (character, post-secondary success)
 - Authentic assessment/portfolio/internship programs.

During the Executive Director's report at the Board meeting, I would like us to discuss the following sentence about the future focus/objective of our next strategic plan:

"The 2018- 2023 Strategic Plan will ensure Hyde establishes/maintains a sustainable environment to drive and develop unique potential for students."

Also, let's discuss the following domains of sustainability and what Hyde-Bronx's sustainability might look like in each:

- Financial sustainability
- community sustainability
- cultural sustainability
- performance sustainability
- leadership sustainability

I am looking forward to seeing you Monday and to discussing these high-level objectives for the school.

Tom