

Hyde-Bronx Trustees Meeting Minutes
Hyde Leadership Charter School
Trustees Meeting
January 22, 2018
830 Hunts Point Avenue, Bronx, NY 10474
Minutes

Trustees Present:	Herb Fixler	Trustees Absent:	Deborah Dumont
	Tony Stoupas		Richard Romanoff
	Maureen Singer		Herb Kaplan
	Ruth Jarmul		Dennis Mehiel
	Jeanette Melendez		Oz Hanley

Also present: Thomas Sturtevant, Executive Director
Stephen Trowbridge, Chief Operating Officer
Valarie Hunsinger, Director of Development and Communications
Susan Engel

The meeting began at 6:05 PM, Mr. Fixler presiding.

1. December 18th Board Minutes

The bylaws require a majority of Trustees to be in attendance (currently six are required) to meet quorum. The minutes from the December 18th board meeting will be voted upon at the February meeting.

2. Facilities Committee

3. Executive Director's Report

Mr. Sturtevant reported on recent all staff PD on humility and discussed how this is an area of improvement that everyone can work on.

Mr. Sturtevant introduced Ms. Ashley Figueroa from the class of 2015 and her mother Mrs. Pat Figueroa. Ms. Figueroa reported on her successes in college, specifically her recent success in her statistics class. Mrs. Figueroa noted the importance of choosing Hyde for daughter and thanked Hyde for helping Ashley get to where she is today.

Mr. Sturtevant reported on an event at the Charter Center which discussed the charter landscape.

Mr. Sturtevant discussed the upcoming board retreat and noted the question of how are we going to get better, how will we transform students, teachers, and the community. Mr. Sturtevant noted the importance of hiring as the charter sector expands.

4. Finance Committee

Mr. Trowbridge provided a detailed review of the school's current financial position. Mr. Trowbridge noted the school's December YTD revenue was favorable by approximately \$5,000 and December's YTD expense was favorable by \$105,000. Mr. Trowbridge noted that the approximate net variance is favorable by \$110,000.

For FY 2018 YTD, Mr. Trowbridge reported that the total revenue is \$9,127,675 and is favorable by \$45,000. The budgeted expenses are \$8,911,005 and is favorable by \$167,000. Mr. Trowbridge noted that the net variance to the budget is favorable by \$212,000, which represents a 2% variance.

Mr. Trowbridge discussed the covenants in connection with purchase of 830 Hunts Point Avenue. Mr. Trowbridge noted that Hyde will report to BBVA Compass, Build NYC, Trustee (BNY Mellon), and SWAP Counterparty.

5. Development Committee

Ms. Hunsinger highlighted three examples of board engagement including in-kind donations, grant writing to support Hyde's digital empowerment program, and the annual appeal. Ms. Hunsinger thanked board members for their support of the annual appeal, and highlighted Ms. Dumont's personalized match that helped support Hyde alumni. Ms. Hunsinger reviewed the FY 2018 fundraising totals and asked board members to make observations. Ms. Hunsinger reviewed fundraising totals through December 31st, noting an increase in individual donations. Ms. Hunsinger reviewed the next steps for individual giving, foundations, corporate, and government giving. Ms. Hunsinger provided a summary of recent fundraising and communications activities, including foundation work, the Associate Board Winter Social, and a possible fundraiser.

6. Human Resources

No report.

7. Marketing/ Advertising/ Public Relations Committee

No report.

8. Education Committee

Ms. Engel inquired about the amount of students who do not attend Hyde High School. Mr. Sturtevant reported that on average approximately 15% go on to other high schools.

9. Nominating Committee

No report.

10. Other Business

No report.

11. Public Comments

No report.

12. Adjournment

There being no further business, the meeting was adjourned at 7:36 PM.

Minutes prepared by Stephen Trowbridge and Valarie Hunsinger