

Hyde-Bronx Trustees Meeting Minutes
Hyde Leadership Charter School
Trustees Meeting
August 28, 2017
830 Hunts Point Avenue, Bronx, NY 10474
Minutes

Trustees Present:	Herb Fixler	Trustees Absent:	Tony Stoupas
	Deborah Dumont		Oz Hanley
	Herb Kaplan		Richard Romanoff
	Dennis Mehiel		
	Maureen Singer		
	Jeanette Melendez		
	Ruth Jarmul (by phone)		

Also present: Thomas Sturtevant, Executive Director
Stephen Trowbridge, Chief Operating Officer
Valarie Hunsinger, Director of Development and Communications
Nick Ober, Associate Board Chair

The meeting began at 6:12 PM, Mr. Fixler presiding.

1. Executive Summary

Mr. Sturtevant reported that Hyde-Bronx's 3rd through 8th grade students grew in both reading and math on the 2016-2017 New York State Exams, surpassing both Community District 8 and the Bronx overall. Mr. Sturtevant noted that growth scores were met in both reading and math, making a lot of progress in math since 2013. Mr. Mehiel commented on our proficiency versus other neighborhood schools. Ms. Singer inquired about the large growth in 7th grade and Mr. Sturtevant noted the consistency of strong teachers, the writing initiative, and focus on character. He also noted the progress made with ENL students, noting that a decrease in ENL students indicates progress. Mr. Sturtevant also reported that 100% of 8th grade students took Algebra, Living Environment, and US History Regents exam in 2016-2017, noting that 20% more students passed than the previous year, better preparing them for more rigorous classes in high school and college. He also noted that Hyde High school continues to offer AP courses, such as AP English, AP History, AP Computer Science, and more.

Mr. Sturtevant reported on the school's recruitment and retention efforts, noting that we had above average retention rates in 2017. Mr. Sturtevant highlighted that we had high retention for master teachers and strong teachers. Mr. Mehiel inquired about loss in the elementary, and Mr. Sturtevant noted the supports are being put in place. Mr. Sturtevant discussed Hyde 101, a three-day program where all new staff are immersed in the principles and philosophies of the school done in collaboration with the Hyde Foundation.

Mr. Sturtevant reported on the school's Department of College Counseling and Postsecondary Success updates from the summer. Mr. Sturtevant noted Hyde's first college graduates are graduating at rates for exceeding the low-income graduation rates but also noting that Hyde aims to have 75% of students graduating from college.

Mr. Sturtevant concluded by stating that student results are improving through an increase in rigor around reading, writing, speaking, listening, and critical thinking along with strengthening the practice our core principles, foster student engagement with each other, and supporting our students and families past high school.

2. With quorum present at 6:27PM a motion was made (Mr. Kaplan joined at this time), seconded, and unanimously approved by the Trustees present to approve the minutes from the June 29, 2017 and July 24, 2017 Board meetings.

3. Facilities Committee

Mr. Fixler reported on the purchase of high school building, noting that we are moving forward with Compass Bank and expect to close by the end of the year. Ms. Singer requested that the term sheet be sent out to the board. Mr. Fixer noted that Oz Hanley will be our real estate lawyer and Orrick is our bond counsel. Mr. Fixler and Mr. Sturtevant noted that we will obtain an environmental building report from Civic Builders.

4. Finance Committee

Corporate Resolution- BBVA Compass, new bank account

Mr. Trowbridge reported that the school will begin a banking relationship with BBVA Compass if they become our mortgage bank. Mr. Trowbridge proposed that the Board approves the establishing of accounts with Compass in advance of the mortgage closing in the event Hyde

may want to begin a banking relationship. A motion was made, seconded, and unanimously approved by the Trustees present to approve the opening of a corporate account(s) with BBVA Compass and the authorizing Mr. Sturtevant, Mr. Fixler and Mr. Trowbridge as authorized signers.

Review of July 2017

Mr. Trowbridge provided a detailed review of the school's current financial position. Mr. Trowbridge noted that the school's July YTD revenue was unfavorable by approximately \$25,000 and the July's YTD expense variance was favorable by approximately \$120,000. Mr. Trowbridge noted that the approximate net variance to the budget is favorable by \$68,000.

Review of FY 2017 Results (unaudited)

For the full year forecast for FY 2017(unaudited), Mr. Trowbridge noted that the budgeted revenue is \$17,515,000 with the actual revenue being \$17,917,000, which is favorable by \$202,000. The budgeted expenses are \$18,080,000 and the actual expenses are \$18,078,000, which is a favorable variance of \$2,000.

5. Development Committee

Ms. Hunsinger presented a thank you video created by students for the board members, thanking them for the support in 2016-2017 school year. Ms. Hunsinger noted how board members have directly impacted student outcomes from connecting students to a summer college course at St.John's College, starting a college scholarship, connecting students to resources, and the newly remodeled 3rd-grade classrooms. Ms. Hunsinger did a formal introduction highlighting her years at Hyde, in addition to presenting her work with other nonprofits. Ms. Hunsinger asked how the Development Committee can support board members this school year. She requested that each board member complete the HLCS Board Feedback & Action Steps form prior to each one-on-one meeting. Ms. Hunsinger reported that we have raised more than the previous year due to individual donations, corporate matching, and an early board donation. Ms. Hunsinger presented the idea of fundraising from the purchase for the high school building. Mr. Mehiel noted that it would be something we should pursue.

6. Human Resource Committee

Mrs. Dumont and Mr. Sturtevant reported meeting prior to the board meeting and will meet in the next couple of weeks to set new goals for Mr. Sturtevant.

7. Marketing/PR/ Advertising Committee

Mrs. Jarmul reported that she will meet with Ms. Hunsinger to discuss an individual who is agreed to help connect with education reporters.

8. Education Committee

No report.

9. Government Relations Committee

No report.

10. Nominating Committee

No report.

11. Any other business

Mr. Fixler noted that everyone should be an active participant in at least one committee.

12. Public Comments

No report.

12. Adjournment

There being no further business, the meeting was adjourned at 8:11pm.

Minutes prepared by Stephen Trowbridge and Valarie Hunsinger