

**Hyde Leadership Charter School
Trustees Meeting
February 24, 2014
Minutes**

Trustees Present: Wilder Baker
Herb Fixler
Deborah Dumont
David Sachs
David Steadly
Dennis Mehiel

Trustees Absent: Jeanette Melendez
Herb Kaplan

Also present: Elizabeth Olney, Head of School
Craig Mills, Director of Development
Michael McNamara, Chief Operating Officer
Jenn Burns, Hyde Foundation

With a quorum present the meeting began at 6:02 PM, Mr. Fixler presiding.

1. February 24, 2014 meeting minutes

A motion was made and the Board unanimously approved the minutes from the January 27, 2014 meeting.

2. Finance Committee

McNamara presented financial results for the month of January which showed a favorable variance compared with the budget. He then presented a Finance Committee proposal to add longer-term CDs to Hyde's investment portfolio. After discussion, the Trustees agreed that longer-term CDs could be added to the portfolio and directed the Finance Committee to systematically add higher-yielding maturities over time.

3. Nominating Committee

Mr. Fixler informed the other Trustees that there was a potential new Board member, who has done some work with High School students, who would like to attend the May board meeting. Herb Kaplan and Wilder Baker have some contacts through the Harvard Business School group who could potentially be candidates as well.

4. Hyde Foundation

Ms. Burns reported she has been coaching the Family Education Department Directors. She is working with them on increasing parent participation. Burns helped facilitate the Middle School Retreat that went well.

5. Head of School Report

Ms. Olney reported on results from the latest Achievement Network assessments. She described the limitations of the data but stated that Hyde's test results showed some closing of the gap vs. the FY14 targets. She also reported the data on reading and math from the January Regents Exams was trending better than last year. In that time, Hyde added an additional math teacher and overall the math teaching group is stronger this year.

6. Development Discussion

Mr. Mills presented the draft fundraising goals through FY17. He outlined an approach focused on the Individual giving and Board giving components of the overall fundraising plan. He recommended individual meetings with Board trustees and himself to set specific action steps to higher giving from individuals in each trustee's network. Action steps would be reported out at each subsequent Board meeting.

He also emphasized the need to increase the size of the Board in order to reach aggressive fundraising goals. He described an approach to adding Young Professionals Committee members to the Board. The Board requested each potential Board trustee be vetted with the Board before any discussion with the potential trustee.

7. Public Comments

None.

8. Executive Session

At 7:55 the Board entered Executive Session to discuss a personnel matter.

9. Adjournment

There being no further business, the meeting was adjourned at 8:35pm.

Minutes prepared by Michael McNamara